

**GIBSON, DUNN & CRUTCHER LLP**

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:	<b>Chapter 11 Case No.</b>
	:	
<b>LEHMAN BROTHERS HOLDINGS INC., et al.</b>	:	<b>08-13555 (JMP)</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
	:	
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**THIS SUMMARY SHEET APPLIES TO:**

**X** All Debtors

**SUMMARY SHEET PURSUANT TO THE UNITED STATES TRUSTEE GUIDELINES  
FOR REVIEWING APPLICATIONS FOR COMPENSATION  
AND REIMBURSEMENT OF EXPENSES FILED UNDER 11 U.S.C. § 330**

Name of Applicant:	GIBSON, DUNN & CRUTCHER, LLP
Date of Retention:	September 15, 2008 (as ordinary course professional); September 1, 2009 (as 327(e) professional) <sup>1</sup>

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<sup>1</sup> Gibson, Dunn & Crutcher, LLP was retained in these cases *nunc pro tunc* to September 15, 2008 as an ordinary course professional pursuant to this Court's *Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business*, dated November 5, 2008 [Docket No. 1394]. Subsequently, Gibson, Dunn & Crutcher, LLP was retained as special counsel pursuant to section 327(e) of the Bankruptcy Code *nunc pro tunc* to September 1, 2009 pursuant to this Court's *Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment and Retention of* [Footnote continued on next page]

Date of Entry of Order Authorizing Employment:	November 5, 2008 <i>nunc pro tunc</i> to September 15, 2008 (ordinary course professional); June 25, 2010 <i>nunc pro tunc</i> to September 1, 2009 (327(e) professional)
Period for Which Compensation and Reimbursement is Sought:	February 1, 2011 through May 31, 2011
Amount of Compensation Sought As Actual, Necessary and Reasonable:	\$683,708.76
Amount of Expense Reimbursement Sought as Actual, Necessary, and Reasonable:	\$16,475.21
This is:	The Fifth Interim Application as a 327(e) Professional
Blended Rate of Professionals (Including Paraprofessionals):	\$697.87
Blended Rate of Professionals (Excluding Paraprofessionals):	\$789.60

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[Footnote continued from previous page]

*Gibson, Dunn & Crutcher LLP, As Special Counsel to the Debtors, Nunc Pro Tunc to September 1, 2009* [Docket No. 9857].

**PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN USD**

**From February 1, 2011 through May 31, 2011**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>	<b><u>YEAR ADMITTED TO BAR</u></b>	<b><u>DATE OF EMPLOYMENT</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>AMOUNT</u></b>
Amy R. Forbes	Partner –Real Estate	1984 CA	6/1/1984	29.90	\$910	\$27,209.00
Jesse Sharf	Partner –Real Estate	1986 CA	6/1/1986	0.70	\$960	\$672.00
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	10.40	\$1,069.51 <sup>1</sup>	\$11,122.90
David S. Egdal	Associate – Real Estate	2003 CA	11/3/2003	2.40	\$650	\$1,560.00
Farshad E. More	Associate – Real Estate	2003 CA	9/2/2003	0.70	\$650	\$455.00
Douglas M. Champion	Associate – Real Estate	2006 CA	9/5/2006	30.80	\$565	\$17,402.00
Jeremy L. Graves	Associate – Bankr.	2007 TX	10/6/2008	53.00	\$535	\$28,355.00
Carol A. Fabrizio	Associate – Real Estate	2008 CA	11/3/2008	2.10	\$510	\$1,071.00
Daniel D. Ball	Associate - Real Estate	2002 CA	10/7/2002	0.50	\$675	\$337.50
Daniel Horowitz	Associate - Corporate	2010 NY	11/30/2009	16.70	\$535	\$8,934.50
Jennifer Contreras	Paralegal -- Bankr.	N/A	1/19/2010	0.30	\$325	\$97.50
James D. DeBartolo	Paralegal – Bankr.	N/A	7/6/2010	33.60	\$245	\$8,232.00
<b>Total:</b>				<b>181.10</b>		<b>\$105,448.40</b>
<b>Total After 51% Discount on Matter 280</b>						<b>\$82,696.79</b>

<sup>1</sup> Please note that Wayne McArdle's actual USD hourly rate is \$1,155.00, however, in accordance with the requests of the Fee Committee, GDC has listed Mr. McArdle's USD hourly rate as \$1,069.51, which represents Mr. McArdle's GBP hourly rate converted into USD Dollars using the exchange rate that was in effect as of May 31, 2011 (USD 1.6454 per GBP 1.00).

**PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN GBP**

**From February 1, 2011 through May 31, 2011**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>	<b><u>YEAR ADMITTED TO BAR</u></b>	<b><u>DATE OF EMPLOYMENT</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>RATE IN USD<sup>2</sup></u></b>	<b><u>AMOUNT IN USD</u></b>
Nicholas P.B. Aleksander	Partner –Tax	1986 UK	2/5/2001	0.50	£650	\$1,069.51	\$534.76
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	284.20	£650	\$1,069.51	\$305,521.99
Gregory A. Campbell	Partner – Corporate	1999 UK 2004 NY	6/2/2008	5.80	£580	\$954.33	\$5,535.13
Patrick Doris	Partner - Litigation	2009 UK	3/14/2011	2.70	£570	\$937.88	\$2,532.27
Hedley Roost	Associate – Corporate	2007 UK	6/28/2010	77.30	£370	\$608.80	\$47,265.76
Doug Watson	Associate – Litigation	2007 UK	6/28/2010	348.20	£375	\$617.03	\$215,504.62
Claudette Minott	Research Analyst	N/A	3/18/2002	0.80	£185	\$304.40	\$243.52
Paul Evans	Legal Assistant	N/A	8/24/2009	73.20	£180	\$296.17	\$21,887.93
Caroline Neill	Contract Paralegal	N/A	2/10/2011	5.50	£210	\$345.53	\$1,900.44
Reed T. Nelson	Research Analyst	N/A	10/9/1995	0.40	£130	\$213.90	\$85.56
<b>TOTAL:</b>				<b>798.60</b>			<b>\$601,011.97</b>

**Total Professional Hours:.....865.90**  
**Total Paraprofessional Hours.....113.80**  
**Total Hours: .....979.70**  
**Total Fee Amount:.....\$683,708.76**  
**Blended Rate: .....\$697.87**  
**Excluding Paraprofessional Hours:..\$789.60**

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<sup>2</sup> All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of May 31, 2011 of USD 1.6454 per GBP 1.00.

**GIBSON, DUNN & CRUTCHER LLP**

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:	<b>Chapter 11 Case No.</b>
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<b>LEHMAN BROTHERS HOLDINGS INC., et al.</b>	:	<b>08-13555 (JMP)</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
	:	
-----	X	

**THIS APPLICATION APPLIES TO:**

**X** All Debtors

**FIFTH APPLICATION OF GIBSON, DUNN & CRUTCHER LLP,  
AS A 327(E) PROFESSIONAL, FOR ALLOWANCE OF INTERIM  
COMPENSATION FOR SERVICES RENDERED AND FOR  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES  
INCURRED FROM FEBRUARY 1, 2011 THROUGH MAY 31, 2011**

Gibson, Dunn & Crutcher LLP ("Gibson Dunn"), a professional providing services to Lehman Brothers Holdings, Inc. ("LBHI") and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), files pursuant to sections 330(a) and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), this application (the "Application") for interim allowance of compensation for professional services performed by Gibson Dunn for the period from February 1, 2011 through May 31, 2011

(the "Compensation Period"), and for reimbursement of its actual and necessary expenses incurred during the Compensation Period. Gibson Dunn respectfully represents:

### **JURISDICTION**

1. This Court has jurisdiction to consider this Application pursuant to 28 U.S.C. §§ 157 and 1334. Consideration of this Application is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). Venue of this case is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409, respectively. The statutory predicates for the relief requested herein are sections 330 and 331 of the Bankruptcy Code.

### **GENERAL BACKGROUND**

2. Commencing on September 15, 2008 and periodically thereafter (as applicable, the "Commencement Date"), LBHI and certain of its subsidiaries commenced with this Court voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Bankruptcy Rule 1015(b). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

3. On September 17, 2008, the United States Trustee for the Southern District of New York (the "U.S. Trustee") appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the "Creditors' Committee").

4. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 ("SIPA") with respect to Lehman Brothers Inc. ("LBI"). A trustee appointed under SIPA (the "SIPC Trustee") is administering LBI's estate.

5. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order, dated January 20, 2009 [Docket No. 2583] the Court approved the U.S. Trustee’s appointment of the Examiner.

6. On April 14, 2010, the Debtors filed a revised joint chapter 11 plan (the “Plan”) and disclosure statement (the “Disclosure Statement”) [Docket Nos. 8330 and 8332].

7. Gibson Dunn began performing legal services on behalf of the Debtors as an Ordinary Course Professional pursuant to this Court’s *Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business*, dated November 5, 2008 [Docket No. 1394] (the “OCP Order”). In accordance with the procedures set forth in the OCP Order, such retention became effective *nunc pro tunc* to September 15, 2008 upon the filing of the affidavit of Jesse Sharf [Docket No. 2444] and the expiration of the relevant objection period. Subsequently, Gibson Dunn was retained as special counsel pursuant to section 327(e) of the Bankruptcy Code *nunc pro tunc* to September 1, 2009 pursuant to this Court’s *Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment and Retention of Gibson, Dunn & Crutcher LLP, As Special Counsel to the Debtors, Nunc Pro Tunc to September 1, 2009* [Docket No. 9857].

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

8. This Application is Gibson Dunn’s fifth application for interim compensation and reimbursement of expenses as a 327(e) professional in these chapter 11 cases.

9. Gibson Dunn prepared this Application in accordance with the *Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases*, adopted by the Court on April 19, 1995 (the “Local Guidelines”), the *United*

*States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted on January 30, 1996 (the “UST Guidelines”), this Court’s *Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals* [Docket No. 4165] (the “Interim Compensation Order”), and this Court’s *Order Appointing Fee Committee and Approving Fee Protocol* [Docket No. 3651] (the “Fee Protocol Order,” and together with the Local Guidelines, the UST Guidelines, and the Interim Compensation Order, the “Guidelines”). Pursuant to the Local Guidelines, a certification regarding compliance with the Guidelines is annexed hereto as Exhibit A.

10. Gibson Dunn seeks allowance of interim compensation for professional services rendered to the Debtors during the Compensation Period in the amount of \$683,708.76,<sup>1</sup> and for reimbursement of expenses incurred in connection with such services in the amount of \$16,475.21. During the Compensation Period, Gibson Dunn attorneys and paraprofessionals expended a total of 979.70 hours for which compensation is requested.

11. There is no agreement or understanding between Gibson Dunn and any other person for the sharing of compensation to be received for services rendered in these cases.

12. Gibson Dunn’s fees in these cases are billed in accordance with its existing billing rates and procedures. The rates Gibson Dunn charges for the services rendered by its

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<sup>1</sup> Although some of Gibson Dunn's services were billed in GBP, all amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of May 31, 2011 of USD 1.6454 per GBP 1.00.



professionals and paraprofessionals in these chapter 11 cases are the same rates Gibson Dunn charges for professional and paraprofessional services rendered in comparable non-bankruptcy matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable non-bankruptcy cases in a competitive international legal market.

13. Gibson Dunn did not take any voluntary reductions or writeoffs with respect to this Application. To the extent there are any variations between the amounts requested in the monthly fee statements and the amounts requested in the fee applications, the variations are the result of Gibson Dunn's quality control efforts to ensure that the bill properly reflects the amount of compensable work actually performed for the estates. While not a reduction or writeoff, Gibson Dunn has discounted the amounts billed to the "Suncal General" Matter (Matter # 00280, discussed below) by 51%, which reflects the fact that the Debtor entities only provided 49% of the funds involved in the matter. In addition, Gibson Dunn did deduct in this Application 33.9 hours, which amounts to \$18,938.5, from the time billed in the monthly fee statements for time that was billed to fee disputes and the preparation of monthly fee statements because such time is not billable under the UST Guidelines, and Gibson Dunn also deducted 32.4 hours, which amounts to \$25,204.24, for work that was performed in June but was accidentally billed to the May monthly fee statement.

14. Pursuant to the UST Guidelines, annexed hereto as Exhibit B is a schedule setting forth: (a) all Gibson Dunn professionals and paraprofessionals who have performed services in these chapter 11 cases during the Compensation Period; (b) the capacities in which each such individual is employed by Gibson Dunn; (c) the department in which each such individual practices; (d) the hourly rate charged by Gibson Dunn for services performed by each such

individual; (e) the aggregate number of hours expended by each such individual on behalf of the Debtors during the Compensation Period and (f) the year in which each professional was first licensed to practice law.

15. Annexed hereto as Exhibit C is a schedule specifying the categories of expenses for which Gibson Dunn is seeking reimbursement and the total amount of reimbursement requested for each such expense category.

16. Pursuant to the UST Guidelines, annexed hereto as Exhibit D is a summary by project category of the services performed by Gibson Dunn during the Compensation Period.

17. Gibson Dunn has attempted to include in this Application all time and expenses relating to the Compensation Period. However, delays in processing such time and receiving invoices for certain expenses may occur. Accordingly, Gibson Dunn reserves the right to supplement this Application prior to the date set by this Court for hearing this Application to request additional compensation for professional services rendered and reimbursement of expenses incurred during the Compensation Period.

18. Gibson Dunn maintains computerized records of the time spent by all Gibson Dunn attorneys and paraprofessionals in connection with its representation of the Debtors. Subject to redaction for attorney-client privilege where necessary to protect the Debtors and their estates, copies of such computerized records for the Compensation Period are attached hereto as Exhibit E, copies of Gibson Dunn's disbursement records for the Compensation Period are annexed hereto as Exhibit F. Pursuant to a request by the Fee Committee, Gibson Dunn maintains records tracking the total time spent by each individual Gibson Dunn attorney and paraprofessional on a particular matter for the Compensation Period, copies of Gibson Dunn's

records tracking the total amount of time spent by each individual Gibson Dunn attorney or paraprofessional are annexed here to as Exhibit G.

19. Pursuant to a request by the Fee Committee, annexed hereto as Exhibit H is a chart comparing (i) the amount for each monthly fee statement billed in USD for time originally billed in GBP and converted to USD using the conversion rate on the last day of each month to (ii) the amount for this Application billed in USD for time originally billed in GBP and converted to USD using the conversion rate on the last day of this Compensation Period. Given the strengthening of the GBP in relations to the USD, Gibson Dunn now requests an additional \$6,690.72.

**SERVICES RENDERED BY GIBSON DUNN**

20. The description of services below summarizes the primary services rendered by Gibson Dunn, and highlights the benefits conferred upon the Debtors and their estates and creditors as a result of Gibson Dunn's services.

**A. WAIKOLOA (MATTER #00185)**

(Total Hours: 1.20 Total Fees: \$1,009.50)

21. Time billed to this matter represents work performed in representing the Debtors in determining whether their co-member could purchase other land in vicinity of the project owned by the LLC which was owned by the Debtor and the other member.

**B. SUNCAL GENERAL (MATTER # 00280)**

(Total Hours: 60.70 Total Fees: \$21,859.39)

22. Time spent on this matter involved serving as local land use and development counsel with respect to 13 different Suncal development projects, each in a different stage of development. Work has included updating the entitlement memos on all of the Suncal Property,

detailing the complete entitlement and permitting history, and outlining the necessary steps to complete development of each project. Gibson Dunn has also focused on individual issues related to specific developments. For example, Gibson Dunn was asked to analyze the status of various easements to be granted to merchant builders at PacPoint. Gibson Dunn also reviewed a proposed modification to the Heartland streambed alteration agreement, as well as agreements related to the dedication of certain property required as mitigation of project impacts. Gibson Dunn also spent a significant amount of time reviewing the issue relative to the various subdivision agreements and improvement bonds for each project. Gibson Dunn researched whether the liabilities under the agreements transferred to subsequent owners, as well as the rules for accessing the subdivision bonds to complete the delinquent improvements. Gibson Dunn also gathered updated entitlement information for each of the 13 projects, and determined the Debtors' potential rights and obligation under the development agreements applicable to the projects.

**C. EXCALIBUR (MATTER # 00326)**

(Total Hours: 284.70 Total Fees: \$119,401.93)

23. Time billed to this matter by Gibson Dunn represents work performed in connection with the assisting the Debtors in their efforts to obtain control (the "LB RE Transaction") over the primary asset of LB RE Financing No. 3 Limited (in administration), a private limited company incorporated and registered in England and Wales ("LB RE"). LBHI is the primary creditor of LB RE, which is in administration (insolvency proceedings) in the United

Kingdom.<sup>2</sup> LB RE is the holder of a €722,181,000 Class B Note due 2054 (the “B Note”) issued by Excalibur Funding No. 1 PLC (“Excalibur”), an orphan special purpose vehicle that Lehman Brothers created in May 2008 to issue real estate backed commercial debt obligations. Pursuant to the LB RE Transaction, LBHI will (i) gain control over most of the commercial decisions relating to the B Note, (ii) secure the right to recover from LB RE amounts advanced to it in respect of the B Note, in priority to any other claims of creditors, and (iii) obtain the right, in certain circumstances, to acquire the B Note (or shares of LB RE). The Debtors will benefit from the LB RE Transaction in a number of ways which are articulated in the *Debtors’ Motion Pursuant to Sections 105(a) and 363 of the Bankruptcy Code and Bankruptcy Rule 6004 for Authorization to Enter Into Agreements to Provide Funding to LB RE Financing No. 3 Limited (in administration) in Connection with Certain Real Estate Investments* [Docket No. 5651] (the “LB RE Transaction Approval Motion”). These include direct benefits such as ensuring that the B Note is effectively managed and indirect benefits such as creating synergies with other parties that have an interest in the underlying loan portfolio.

24. During the Compensation Period, Gibson Dunn continued to advise LBHI in connection with proceedings (the “LB RE Proceedings”) issued by Excalibur in the High Court of Justice for permission to institute and continue proceedings against LB RE under paragraph 43(6), Schedule B1 Insolvency Act 1986 for specific performance by LB RE of certain obligations under the Excalibur securitization contractual documentation. Gibson Dunn assisted LBHI, as advisor to LB RE, on the finalization of witness statements in support of LB RE’s

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<sup>2</sup> LBHI will be directly and indirectly entitled to approximately 98.1% of LB RE's estate.

pleadings in connection with the LB RE Proceedings. Gibson Dunn also assisted LBHI in connection with the preparation of Deloitte's expert report. Gibson Dunn also continued to assist LBHI in connection with the briefing of barristers in connection with the LB RE Proceedings. Gibson Dunn also assisted LBHI in connection with the further witness statement filed by Excaliber in reply to the witness statements of LB RE, the witness statement of Thomis Chilton of AGFE, advisor to the Deutsche Bundesbank and the Report as to valuation prepared by Charles Purdue (the "Reply Statements"), and assisted in the preparation of witness statements of representatives of LB RE and a second witness statement of C. Taylor (Lamco) in reply to the Reply Statements (all of which witness statements were filed with the Court on 28 January 2011).

**D. CRV II - FORECLOSURE (MATTER # 00328)**

(Total Hours: 0.70 Total Fees: \$455.00)

25. Time billed to this matter represents work performed in representing the Debtors in the foreclosure of a Deed of Trust secured by real property located in Riverside County, California.

**E. RE HOLDINGS STRATEGY ADVICE (MATTER # 00334)**

(Total Hours: 77.10 Total Fees: \$72,446.14)

26. Time billed to this matter by Gibson Dunn represents work performed assisting the Debtors in their consideration of various strategies for seeking to gain greater control over LB UK RE Holdings Limited and Lehman Brothers (PTG) Limited (the "UK Entities"). The UK Entities are currently in UK administration. The Debtors are, directly and indirectly, the most significant creditors of the UK Entities. The UK Entities hold, directly or indirectly, interests in various real estate and real estate assets based in the UK and the rest of Europe. The Debtors

wish to assume greater control over the assets held by the UK Entities. Gibson Dunn's work has also involved considering various legal issues arising out of administration of the UK Entities, and attending various meetings with representatives of the Debtors to discuss the matter and develop a strategy for dealing with the administrators and other creditors (through a formal insolvency process under the Insolvency Act (1986) as amended) known as a company voluntary arrangement ("CVA"). Gibson Dunn also attended the creditors' committee meeting (of which LBHI is a member) and advised in respect of matters arising therefrom. Gibson Dunn prepared (with assistance from counsel) a detailed outline of a witness statement that would be prepared and submitted by LBHI in support of an application to seek the UK Court's directions to the administrators of UK RE to proceed to present to the creditors and members of UK RE a CVA based upon the proposals made by LBHI to UK RE. Gibson Dunn also prepared (with assistance from counsel) an outline of a draft CVA which would be filed with the witness statement in support of the application by UK RE to the UK Court. Gibson Dunn also prepared other related materials including drafting correspondence with the administrators of RE Holdings and other creditors of RE Holdings.

**F. RETENTION AND FEE APPLICATIONS (MATTER #00335)**

(Total Hours: 114.00 Total Fees: \$56,741.90)

27. Time billed to this matter by Gibson Dunn represents work performed in connection with preparing Gibson Dunn's retention and fee applications to be filed with the Court and in performing other tasks related to Gibson Dunn's obligations as a retained professional.

**G. CENTRA PILOT RESTRUCTURING (MATTER # 00337)**

(Total Hours: 4.50 Total Fees: \$2,631.00)

28. Time billed to this matter by Gibson Dunn represents work performed in connection with the assisting the Debtors in their efforts to (1) address certain events of default under a Building Loan Agreement dated 17 May 2007 (the "Pilot Loan Agreement") and (2) ensure that its indirect subsidiary, LB NV-740 Pilot LLC ("LB Pilot"), has complied with its obligations, and protected its rights pursuant to a joint venture agreement dated 17 May 2007 (the "Pilot JV Agreement") between LB Pilot and Centra NV-740 Pilot LLC (the "Pilot JV Agreement").

29. During the Compensation Period, Gibson Dunn provided advice to LBHI in connection with the Pilot Loan Agreement and the Pilot JV Agreement, including addressing various events of default and other matters under the Pilot Loan Agreement and the Pilot JV Agreement, noticing and conducting a trustee's sale of real property securing the loan (the "Pilot Property"), addressing matters related to the ownership and operation of the Pilot Property (including responding to various purchase offers made in respect of thereof), and exiting the joint venture.

**H. EXCALIBUR – GENERAL MATTERS (MATTER #00341)**

(Total Hours: 10.00 Total Fees: \$9,324.48)

30. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in their capacity as advisors to LB RE, and issues related to the B Note held by LB RE. This included advice to LBHI, as advisor to LB RE on positions to be taken by LB RE in respect of Collateral Loan Obligations owned by Excalibur and for which amendments or variations to the terms of the documents were being sought by the Servicer.



**I. PROJECT YELLOW (MATTER #00342)**

(Total Hours: 4.00 Total Fees: \$4,278.04)

31. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in connection with a loan by LBHI to Yellow Real Estate Limited ("Yellow") dated 18 September 2007 in the principal amount of 532,540,663.97 (the "Yellow Loan") and the drafting of a proposal to the directors of Yellow to exchange the remaining balance of the Yellow Loan for equity in Yellow.

**J. DEVONSHIRE HOUSE (MATTER #00343)**

(Total Hours: 64.00 Total Fees: \$52,904.55)

32. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in connection with the proposed disposal of their indirect majority shareholding in Devonshire Realty Investments I Limited ("DRIL"). DRIL is a joint venture with three shareholders: LB Devonshire LLC (the Debtors' investment vehicle), Devonshire Realty Investments II Limited and MIRELF III Devonshire LLC. Through a structure of trusts and other companies, DRIL owns the property known as Devonshire House (London). We were asked to consider how best to structure a transaction that would allow the Debtors to sell their indirect shareholding in DRIL and shareholder loans to a third party.

**K. EXCALIBUR - PROCEEDINGS FOR DECLARATION (MATTER #00344)**

(Total Hours: 312.90 Total Fees: \$228,036.81)

33. Time billed to this matter by Gibson Dunn represents work performed in connection with proceedings ("Part 8 Proceedings") commenced by LB RE in the High Court of England under Part 8 of the CPR, pursuant to which LB RE is seeking a declaration in respect of the correct interpretation of the trust deed (the "Trust Deed") under which the Trustee in the Excalibur transaction issued the A and B Notes. As noted above, LBHI is the primary creditor of

LB RE, which is in administration (insolvency proceedings) in the United Kingdom. LB RE is the holder of the B note issued by Excalibur. The Debtors will benefit from the LB RE Transaction in a number of ways which are articulated in the Debtors' Motion Pursuant to Sections 105(a) and 363 of the Bankruptcy Code and Bankruptcy Rule 6004 for Authorization to Enter Into Agreements to Provide Funding to LB RE Financing No. 3 Limited (in administration) in Connection with Certain Real Estate Investments [Docket No. 5651] (the "LB RE Transaction Approval Motion"). These include direct benefits such as ensuring that the B note is effectively managed and indirect benefits such as creating synergies with other parties that have an interest in the underlying loan portfolio.

34. By way of background, on 1 February 2011, the Trustee gave notice that an Event of Default had occurred under condition 10 (c) (iv) of Schedule 3 to the Trust Deed. This led the holder of the A note to direct the Trustee to issue a notice of acceleration on 8 February 2011 and a notice of enforcement on 9 February 2011 under the Trust Deed, with the purported effects, *inter alia*, that (i) all of the A and B notes became due and payable, and (ii) LB RE lost its rights to manage and control the collateral debt obligations owned by Excalibur. In the Part 8 Proceedings, LBHI and LB RE contend that, under a proper construction of Condition 10 (c) (iv) and related provisions of the Trust Deed, (i) no Event of Default (as defined under the Trust Deed) occurred and (ii) if an Event of Default had occurred, it did not continue beyond the date upon which certain funds held in accounts of the issuer were applied to redeem A notes (with the effect that no Event of Default could be said to have occurred).

35. During the Compensation Period, Gibson Dunn advised LBHI (and LB RE) on all matters related to the Part 8 Proceedings. Gibson Dunn assisted LBHI, as advisor to LB RE, in the development of legal arguments and strategy, and in the preparation of pleadings and witness

statements in support of LB RE's pleadings in connection with the Part 8 Proceedings. Gibson Dunn also assisted LBHI in connection with the briefing of barristers in connection with the Part 8 Proceedings. Gibson Dunn also assisted LBHI in connection with the five witness statements filed by the three defendants in the Part 8 Proceedings in reply to the witness statements of LB RE (the "Reply Statements", filed with the Court on 10 May 2011, 13 May 2011 and 23 May 2011), and assisted in the preparation of a witness statement in reply to the Reply Statements (which witness statement was filed with the Court on 3 June 2011).

37. The Part 8 Proceedings were set down for trial on 26 July 2011.

**L. PROPOSED SALE OF VINTNER'S PLACE (MATTER #00345)**  
(Total Hours: 45.90 Total Fees: \$36,620.02)

36. Time billed to this matter by Gibson Dunn represents work performed in connection with assisting the Debtors in connection with the proposed disposal of either (i) their indirect interest in Vintners Propco S.a.r.l. ("Propco") or (ii) the property known as Vintners Place (London) – which is owned by Propco. Gibson Dunn was asked to consider how best to structure a transaction that would allow the Debtors to sell either their indirect shareholding interest in Propco, or the Property, to a third party.

**ALLOWANCE OF COMPENSATION**

37. Section 331 of the Bankruptcy Code allows a bankruptcy court to authorize interim compensation for "[a] trustee, an examiner, a debtor's attorney, or any professional person employed under section 327 or 1103 of this title . . . not more than once every 120 days after an order for relief in a case under this title...."

38. Section 330 of the Bankruptcy Code authorizes the bankruptcy court to award a trustee, examiner, ombudsman or professional employed pursuant to 11 U.S.C. § 327 reasonable

compensation for services and reimbursement of expenses. Specifically, section 330 of the Bankruptcy Code provides as follows:

(a)(1) After notice to the parties in interest and to the United States Trustee and a hearing, and subject to sections 326, 328, and 329, the court may award to a trustee . . . or a professional person employed under section 327 or 1103 —

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, ombudsman, professional person, or attorney and by any paraprofessional person employed by any such person; and

(B) reimbursement for actual, necessary expenses.

11 U.S.C. § 330(a)(1).

39. Section 330(a)(3) of the Bankruptcy Code provides that in determining the amount of reasonable compensation to be awarded, the Court should consider the nature, extent, and value of the services rendered to the estate, taking into account all relevant factors, including:

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

(E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

(F) whether the compensation is reasonable, based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3)(A)-(F).

40. As analyzed below, Gibson Dunn submits that the elements governing awards of compensation justify the allowance requested.

**(1) The Time and Labor Required**

41. During the Compensation Period, 979.70 recorded hours have been expended by Gibson Dunn's partners, counsel, associates and paraprofessionals in providing the requested professional services. Exhibits B, D, and E attached hereto detail the time and labor expended by Gibson Dunn on behalf of the Debtors. Gibson Dunn has made every effort to coordinate its efforts with those of the Debtors' bankruptcy counsel so as to avoid any duplication of efforts. The number of hours spent by Gibson Dunn is commensurate with the defined tasks Gibson Dunn has performed and continues to perform in these chapter 11 cases.

**(2) The Rates Charged for Such Services**

42. During the Compensation Period, Gibson Dunn's hourly billing rates ranged from \$910.00 to \$1,069.51 per hour for partners, \$535.00 to \$650.00 for staff attorneys, of counsels and associates, and \$130.00 to \$325.00 for paraprofessionals. Based on the recorded hours expended by Gibson Dunn's attorneys and paraprofessionals, the average hourly billing rate for Gibson Dunn's services was \$697.87.

43. The amounts charged to the Debtors for the particular services rendered approximate the rates charged other clients of Gibson Dunn for such services. Indeed, if the firm's retention in these matters were not pursuant to the Bankruptcy Code, Gibson Dunn would charge the Debtors and expect to receive, on a current basis, an amount at least equal to the amounts requested herein for the professional services rendered.

44. In connection with the provision of its legal services, Gibson Dunn has sought, within the parameters required for effective legal representation, to minimize legal expenses.

Moreover, consistent with its belief that strict fee management inures to the benefit of the Debtors, their creditors, the Court, and ultimately the public, Gibson Dunn diligently monitored the integrity of its bills. Gibson Dunn carefully reviewed the entries of all professionals and paraprofessionals who worked on these cases to determine the reasonableness of the monthly totals for services rendered.

**(3) The Necessity of the Services and the Benefit to the Estate**

45. As detailed above, the services Gibson Dunn provided to the Debtors have conferred substantial benefit on the Debtors' estates. Gibson Dunn's services to the Debtors have also served the desired goal of allowing for continuity of service in these non-bankruptcy matters. This has allowed Debtors' bankruptcy counsel to focus on issues more closely related to the reorganization of Debtors' operations.

**(4) Customary Compensation**

46. Gibson Dunn relies on the Court's experience and knowledge with respect to the compensation awards in similar cases. Given that frame of reference, Gibson Dunn submits that, in light of the circumstances of the case and the substantial benefits derived from Gibson Dunn's assistance, compensation in the amount requested is fair and reasonable.

**(5) Whether Services Were Performed In a Reasonable Amount of Time**

47. Gibson Dunn represents and can demonstrate to this Court that the services were performed in a reasonable amount of time, given the complexity of the issues involved and the many and varied legal issues facing the Debtors. Gibson Dunn's detailed and thorough contemporaneous time records demonstrate that the time expended on various tasks was necessary and appropriate to the vigorous representation of the Debtors. From the earliest stages of Gibson Dunn's involvement in the case, every attempt was made to limit the hours worked to

the lowest amount feasible, and to avoid duplication of effort and other unnecessary costs. On occasion, Gibson Dunn attorneys rendered services on behalf of the Debtors under time constraints. Moreover, during the Compensation Period, Gibson Dunn attorneys were required to perform services on behalf of the Debtors to the preclusion of other firm matters and clients.

**(6) Board Certification**

48. Because the services provided by Gibson Dunn were, by design, primarily non-bankruptcy in nature, Gibson Dunn submits that board certification in bankruptcy law is not a particularly relevant factor. In preparing this fee application and when otherwise appropriate, however, the Gibson Dunn attorneys performing services for the Debtors did employ the assistance of experienced attorneys in Gibson Dunn's bankruptcy department.

**(7) Whether Compensation is Reasonable**

49. Gibson Dunn's services have been rendered in a highly efficient manner by attorneys who have achieved a high degree of expertise in their respective fields. The skill and competency of the Gibson Dunn attorneys who have represented the Debtors are amply demonstrated by the results achieved in these cases. Gibson Dunn's highly professional and expert group of attorneys has ensured that the representation of the Debtors has progressed in an efficient and expeditious manner.

50. Gibson Dunn thus represents and can demonstrate that the compensation sought for the services rendered and expenses incurred in connection with these chapter 11 cases is reasonable and commensurate with those rates charged by comparably skilled practitioners.

51. Gibson Dunn's fee request is based upon the normal hourly rates that Gibson Dunn charges its non-bankruptcy clients. Taking into consideration the time and labor spent, the

nature and extent of the representation, and the nature of these proceedings, Gibson Dunn believes the allowance asked is reasonable.

52. Based upon Gibson Dunn's blended hourly rate of \$722.01 for professionals (including paraprofessionals) and \$779.42 (excluding paraprofessionals), Gibson Dunn submits that its rates are comparable to those prevailing in the relevant international market. Therefore, Gibson Dunn's fees are fair and reasonable.

53. Based on the factors to be considered under sections 330 and 331 of the Bankruptcy Code, the results Gibson Dunn has achieved to date more than justify allowance in full of Gibson Dunn's compensation and reimbursement request.

#### **DISBURSEMENTS**

54. For this Compensation Period, Gibson Dunn requests reimbursement of \$16,475.21 for reasonable and necessary out-of-pocket expenses incurred on behalf of the Debtors. Exhibit C attached hereto is a summary of such expenses, and Exhibit F attached hereto details each of the actual expenses incurred by Gibson Dunn on behalf of the Debtors during the Compensation Period. Each of the charges reflected on Exhibits C and F is based on the actual and necessary expenses incurred by Gibson Dunn, in the exercise of reasonable discretion, on behalf of the Debtors.

55. Gibson Dunn's normal billing rates do not take these expenses into consideration. Rather, Gibson Dunn bills each expense to the applicable client. A prime example of the rationale for such an approach is photocopying expense. Because of the great disparity between the photocopying requirements of different clients, it is virtually impossible to absorb photocopying costs fairly and equitably into Gibson Dunn's normal billing rates. Accordingly, Gibson Dunn charges each client for photocopying expenses separately. Photocopies are billed



at \$.10 or £.07 per page (as applicable). Similarly, Gibson Dunn charges each client separately for telephone, postage, overnight courier, travel expenses, computerized legal research, and messenger services, in each case at Gibson Dunn's cost. Gibson Dunn does not charge for incoming or outgoing facsimile transmissions.

56. Gibson Dunn does not include the amortization of the cost of any investment, equipment, or capital outlay in its charges for these services.

57. Any services billed by a third party vendor, with the exception of certain computerized research charges, are charged to the Debtors in the precise amount billed to and paid by Gibson Dunn. Like many large law firms, Gibson Dunn has negotiated a special arrangement with computerized research companies under which Gibson Dunn pays a flat rate monthly fee for computerized research services. Consistent with its general policy of billing out-of-pocket expenses only to clients for whom the use of such services is required, Gibson Dunn separately charges each client for computerized research. To account for such charges and pass through Gibson Dunn's cost savings resulting from its special arrangements, Gibson Dunn charges those clients for whom such services are required up to eighty percent of the rates charged by the computerized research company to the general public for such services. These charges are intended to cover Gibson Dunn's direct costs for computerized research. A determination of Gibson Dunn's actual direct cost for computerized research, however, is dependent on both the volume of the research performed and the total expenses attributable to such research on an annual basis. As a result, it is possible that Gibson Dunn will ultimately realize a discount greater than the twenty percent or more passed on to the client.

58. Gibson Dunn has made reasonable efforts to minimize its disbursements in these cases. Each of the expenses incurred by Gibson Dunn in providing professional services to the

Debtors was necessary, reasonable, and justified under the circumstances to serve the needs of the Debtors, their estates, and creditors.

WHEREFORE, Gibson Dunn requests that allowance be made to it in the sum of \$683,708.76 as compensation for necessary professional services rendered to the Debtors for the Compensation Period, and the sum of \$16,475.21 for reimbursement of actual necessary costs and expenses incurred during that Period, and further requests such other and further relief as this Court may deem just and proper.

Dated: August 31, 2011  
London, England

**GIBSON, DUNN & CRUTCHER LLP**

/s/ Wayne P.J. McArdle

By: Wayne P.J. McArdle

Telephone House

2-4 Temple Avenue

London EC4Y 0HB

Telephone: +44 (0)20 7071-4000

Facsimile: +44 (0)20 7070-4244

Special Counsel to the Debtors  
and Debtors in Possession

**EXHIBIT A**

**CERTIFICATION OF WAYNE P.J. McARDLE**

**GIBSON, DUNN & CRUTCHER LLP**

Wayne P.J. McArdle  
Telephone House  
2-4 Temple Avenue  
London EC4Y 0HB  
Telephone: +44 (0)20 7071-4000  
Facsimile: +44 (0)20 7070-4244

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----	X	
	:	
<b>In re</b>	:	<b>Chapter 11 Case No.</b>
	:	
<b>LEHMAN BROTHERS HOLDINGS INC., et al.</b>	:	<b>08-13555 (JMP)</b>
	:	
<b>Debtors</b>	:	<b>(Jointly Administered)</b>
	:	
-----	X	

**THIS CERTIFICATION APPLIES TO:**

X All Debtors

**CERTIFICATION UNDER GUIDELINES IN RESPECT OF APPLICATION OF  
GIBSON, DUNN & CRUTCHER LLP, AS 327(e) PROFESSIONALS, FOR  
ALLOWANCE OF INTERIM COMPENSATION FOR SERVICES  
RENDERED AND FOR REIMBURSEMENT OF ACTUAL AND NECESSARY  
EXPENSES INCURRED FROM FEBRUARY 1, 2011 THROUGH MAY 31, 2011**

I, Wayne P.J. McArdle, hereby certify that:

1. I am a partner with the applicant firm, Gibson, Dunn & Crutcher LLP (“Gibson Dunn”). I submit this certification in accordance with the *Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases*, adopted by the Court on April 19, 1995 (the “Local Guidelines”), the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, adopted on January 30, 1996 (the “UST Guidelines”), this Court’s *Third Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of*

*Expenses of Professionals* [Docket No. 4165] (the “Interim Compensation Order”), and this Court’s *Order Appointing Fee Committee and Approving Fee Protocol* [Docket No. 3651] (the “Fee Protocol Order,” and together with the Local Guidelines, the UST Guidelines, and the Interim Compensation Order, the “Guidelines”).

2. This certification is made in respect to Gibson Dunn’s application, dated May 31, 2011 (the “Application”), for interim compensation and reimbursement of expenses for the period from February 1, 2011 through May 31, 2011 (the “Compensation Period”), in accordance with the Guidelines.

3. In respect of Section A.1 of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
- c. the fees and disbursements sought are billed at rates in accordance with practices customarily employed by Gibson Dunn and generally accepted by Gibson Dunn’s clients; and
- d. in providing a reimbursable service, Gibson Dunn does not make a profit on that service, whether the service is performed by Gibson Dunn in-house or through a third party.

4. In respect of Section A.2 of the Local Guidelines, I certify that Gibson Dunn has provided the Debtors and the official committee of unsecured creditors with a statement of its fees and disbursements accrued during the previous month for all months during the Compensation Period.

5. In respect of Section A.3 of the Local Guidelines, I certify that the Debtors, the Creditors’ Committee, the chairman of the Fee Committee (as defined in the Fee Protocol

Order), and the United States Trustee for the Southern District of New York will receive a copy of this Application.

Dated: August 31, 2011  
London, England

**GIBSON, DUNN & CRUTCHER LLP**

/s/ Wayne P.J. McArdle

By: Wayne P.J. McArdle

Telephone House

2-4 Temple Avenue

London EC4Y 0HB

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Facsimile: +44 (0)20 7070-4244

Special Counsel to the Debtors  
and Debtors in Possession

**EXHIBIT B**

**SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY TIMEKEEPER)**



**PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN USD**

**From February 1, 2011 through May 31, 2011**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>	<b><u>YEAR ADMITTED TO BAR</u></b>	<b><u>DATE OF EMPLOYMENT</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>AMOUNT</u></b>
Amy R. Forbes	Partner –Real Estate	1984 CA	6/1/1984	29.90	\$910	\$27,209.00
Jesse Sharf	Partner –Real Estate	1986 CA	6/1/1986	0.70	\$960	\$672.00
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	10.40	\$1,069.51 <sup>1</sup>	\$11,122.90
David S. Egdal	Associate – Real Estate	2003 CA	11/3/2003	2.40	\$650	\$1,560.00
Farshad E. More	Associate – Real Estate	2003 CA	9/2/2003	0.70	\$650	\$455.00
Douglas M. Champion	Associate – Real Estate	2006 CA	9/5/2006	30.80	\$565	\$17,402.00
Jeremy L. Graves	Associate – Bankr.	2007 TX	10/6/2008	53.00	\$535	\$28,355.00
Carol A. Fabrizio	Associate – Real Estate	2008 CA	11/3/2008	2.10	\$510	\$1,071.00
Daniel D. Ball	Associate - Real Estate	2002 CA	10/7/2002	0.50	\$675	\$337.50
Daniel Horowitz	Associate - Corporate	2010 NY	11/30/2009	16.70	\$535	\$8,934.50
Jennifer Contreras	Paralegal -- Bankr.	N/A	1/19/2010	0.30	\$325	\$97.50
James D. DeBartolo	Paralegal – Bankr.	N/A	7/6/2010	33.60	\$245	\$8,232.00
<b>Total:</b>				<b>181.10</b>		<b>\$105,448.40</b>
<b>Total After 51% Discount on Matter 280</b>						<b>\$82,696.79</b>

<sup>1</sup> Please note that Wayne McArdle's actual USD hourly rate is \$1,155.00, however, in accordance with the requests of the Fee Committee, GDC has listed Mr. McArdle's USD hourly rate as \$1,039.51, which represents Mr. McArdle's GBP hourly rate converted into USD Dollars using the exchange rate that was in effect as of May 31, 2011 (USD 1.6454 per GBP 1.00).

**PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES IN GBP**

**From February 1, 2011 through May 31, 2011**

<b><u>NAME</u></b>	<b><u>POSITION</u></b>	<b><u>YEAR ADMITTED TO BAR</u></b>	<b><u>DATE OF EMPLOYMENT</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>RATE IN USD<sup>2</sup></u></b>	<b><u>AMOUNT IN USD</u></b>
Nicholas P.B. Aleksander	Partner –Tax	1986 UK	2/5/2001	0.50	£650	\$1,069.51	\$534.76
Wayne P. McArdle	Partner – Corporate	1995 UK	6/16/2001	284.20	£650	\$1,069.51	\$305,521.99
Gregory A. Campbell	Partner – Corporate	1999 UK 2004 NY	6/2/2008	5.80	£580	\$954.33	\$5,535.13
Patrick Doris	Partner - Litigation	2009 UK	3/14/2011	2.70	£570	\$937.88	\$2,532.27
Hedley Roost	Associate – Corporate	2007 UK	6/28/2010	77.30	£370	\$608.80	\$47,265.76
Doug Watson	Associate – Litigation	2007 UK	6/28/2010	348.20	£375	\$617.03	\$215,504.62
Claudette Minott	Research Analyst	N/A	3/18/2002	0.80	£185	\$304.40	\$243.52
Paul Evans	Legal Assistant	N/A	8/24/2009	73.20	£180	\$296.17	\$21,887.93
Caroline Neill	Contract Paralegal	N/A	2/10/2011	5.50	£210	\$345.53	\$1,900.44
Reed T. Nelson	Research Analyst	N/A	10/9/1995	0.40	£130	\$213.90	\$85.56
<b>TOTAL:</b>				<b>798.60</b>			<b>\$601,011.97</b>

**Total Professional Hours:.....865.90**  
**Total Paraprofessional Hours.....113.80**  
**Total Hours: .....979.70**  
**Total Fee Amount:.....\$683,708.76**  
**Blended Rate: .....\$697.87**  
**Excluding Paraprofessional Hours:..\$789.60**

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<sup>2</sup> All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of May 31, 2011 of USD 1.6454 per GBP 1.00.

**EXHIBIT C**

**SUMMARY OF EXPENSE REIMBURSEMENTS SOUGHT**

**ACTUAL AND NECESSARY DISBURSEMENTS  
INCURRED BY GIBSON, DUNN & CRUTCHER LLP IN USD FROM FEBRUARY 1,  
2011 THROUGH MAY 31, 2011**

<b><u>DISBURSEMENT</u></b>	<b><u>AMOUNT</u></b>
In House Duplication	\$75.39
Messenger and Courier Expense	\$340.59
Secretary Support Total	\$10.00
Telephone Charges	\$25.46
<b>TOTAL</b>	<b>\$451.44</b>
<b>Total After 51% Discount on Matter 280</b>	<b>\$433.98</b>

**ACTUAL AND NECESSARY DISBURSEMENTS  
INCURRED BY GIBSON, DUNN & CRUTCHER LLP IN GBP FROM FEBRUARY 1,  
2011 THROUGH MAY 31, 2011**

<b><u>DISBURSEMENT</u></b>	<b><u>AMOUNT<sup>1</sup></u></b>
Court Fees	\$41.14
Filing Fees	\$510.07
In House Duplication	\$6,558.01
Meals	\$49.36
Messenger and Courier Expenses	\$175.61
On-Line Research (Westlaw)	\$164.08
Outside Services/Consultants	\$220.48
Specialized Research/Filing Fees	\$6,738.97
Telephone Charges	\$246.78
Travel - Taxi & Other Modes/Miles	\$1,336.74
<b>TOTAL</b>	<b>\$16,041.24</b>

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<sup>1</sup> All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of May 31, 2011 of USD 1.6454 per GBP 1.00.

**EXHIBIT D**

**SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY MATTER)**

**SUMMARY OF SERVICES BY TASK CODE FOR SERVICES  
RENDERED IN USD FROM FEBRUARY 1, 2011 THROUGH MAY 31, 2011**

<b>TASK CODE</b>	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT</b>
52279-00185	Waikoloa	1.20	\$1,009.50
52279-00280	Suncal General	60.70	\$44,611.00
52279-00326	Excalibur - Proceedings Relating to Tran	0.70	\$455.00
52279-00335	Retention and Fee Applications	114.00	\$56,741.90
52279-00337	Centra Pilot Restructuring	4.50	\$2,631.00
<b>TOTAL</b>		<b>181.10</b>	<b>\$105,448.40</b>
<b>Total After 51% Discount on Matter 280</b>			<b>\$82,696.79</b>

**SUMMARY OF SERVICES BY TASK CODE FOR SERVICES  
RENDERED IN GBP FROM FEBRUARY 1, 2011 THROUGH MAY 31, 2011**

<b>TASK CODE</b>	<b>DESCRIPTION</b>	<b>HOURS</b>	<b>AMOUNT<sup>1</sup></b>
52279-00326	Excalibur	284.70	\$197,401.93
52279-00334	Re Holdings Strategy Advice	77.10	\$72,446.14
52279-00341	Excalibur – General Matters	10.00	\$9,324.48
52279-00342	Project Yellow	4.00	\$4,278.04
52279-00343	Devonshire House	64.00	\$52,904.55
52279-00344	Excalibur - Proceedings for Declaration	312.90	\$228,036.81
52279-00345	Proposed Sale of Vintner's Place	45.90	36,620.02
<b>TOTAL</b>		<b>798.60</b>	<b>\$601,011.97</b>

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<sup>1</sup> All amounts have been converted into U.S. Dollars using the exchange rate that was in effect as of May 31, 2011 of USD 1.6454 per GBP 1.00.

**EXHIBIT E**

**CONTEMPORANEOUS TIME RECORDS**

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00185	02/15/11	Sharf, Jesse	USD	0.20	\$ 192.00	\$ 192.00	G23	Telephone conference with C. Bley (.1); reviewing documents and exchange of emails (.1).
52279	00185	02/15/11	Ball, Daniel D.	USD	0.50	\$ 337.50	\$ 337.50	G23	Review LLC agreements regarding ability to purchase adjacent property (.3); email correspondence to J. Sharf re same (.2).
52279	00185	02/16/11	Sharf, Jesse	USD	0.50	\$ 480.00	\$ 480.00	G23	Reviewing documents (.3); email to C. Bley (.2).
<b>00185 Total</b>					<b>1.20</b>	<b>\$ 1,009.50</b>	<b>\$ 1,009.50</b>		
52279	00280	02/01/11	Champion, Douglas Martin	USD	1.10	\$ 621.50	\$ 621.50	G02	Review of City of San Clemente proof of claim (.7); call with N. Camerik re same (.4).
52279	00280	02/01/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Respond to question regarding Marblehead proof of claim and possible damages.
52279	00280	02/16/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G02	Review of Emerald Meadows Settlement Agreement.
52279	00280	02/16/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review Emerald Meadows map situation.
52279	00280	02/17/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Read Emerald Meadows entitlement history.
52279	00280	02/23/11	Champion, Douglas Martin	USD	1.30	\$ 734.50	\$ 734.50	G01	Call w/ N. Camerik, J. Markum, C. Bley, A. Forbes re issues arising from Emerald Meadows Settlement Agreement
52279	00280	02/23/11	Forbes, Amy R.	USD	3.30	\$ 3,003.00	\$ 3,003.00	G23	Review settlement agreement for Emerald Meadows (1.0); telephone conference with C. Bley, N. Camerik and team to discuss pros and cons and overall terms (1.3); review map approvals to determine whether infrastructure in settlement agreement precludes other development plans (.6) review conditions re same (.4).
52279	00280	02/27/11	Champion, Douglas Martin	USD	3.00	\$ 1,695.00	\$ 1,695.00	G01	Analysis of conditions of approval attached to Emerald Meadows Specific Plan and TTMs
52279	00280	02/28/11	Champion, Douglas Martin	USD	0.20	\$ 113.00	\$ 113.00	G01	Meeting w/ A. Forbes re issues arising from Emerald Meadows Settlement Agreement
52279	00280	03/01/11	Champion, Douglas Martin	USD	2.50	\$ 1,412.50	\$ 1,412.50	G01	Meeting with C. Bley, A. Forbes re Emerald Meadows I-Map (1.8); research of expiration date of map (0.7)
52279	00280	03/01/11	Forbes, Amy R.	USD	2.60	\$ 2,366.00	\$ 2,366.00	G23	Prepare for and attend meeting with Chris Bley (1.8); review settlement agreement requirements (.3); review Emerald Meadows situation, map expiration, conditions to record I map and strategy for approaching County (.5).
52279	00280	03/02/11	Champion, Douglas Martin	USD	0.20	\$ 113.00	\$ 113.00	G01	Call with C. Bley re Emerald Meadows I-Map and Conditions of Approval
52279	00280	03/08/11	Champion, Douglas Martin	USD	1.30	\$ 734.50	\$ 734.50	G01	Response to J. Markum re executory contracts (.2); response to J. Markum re entitlements memos on file (.2); review of file to locate summaries of entitlements documents (.5); call with A. Forbes re same (.4).
52279	00280	03/08/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Review entitlement materials to transmit in anticipation of possible revival of development (.2); review summary memos re same (.2); go over status of entitlement assessments for each property (.6).
52279	00280	03/10/11	Forbes, Amy R.	USD	1.30	\$ 1,183.00	\$ 1,183.00	G23	Work on analysis of Emerald Meadows settlement (.8); Telephone conference with C. Bley (.5).
52279	00280	03/14/11	Champion, Douglas Martin	USD	0.50	\$ 282.50	\$ 282.50	G01	Review of Motion to Approve Compromise Under Rule 9019 for Emerald Meadows.
52279	00280	03/21/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Respond to question about settlement agreement.
52279	00280	03/22/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Team call regarding objection to Emerald Meadows settlement agreement
52279	00280	03/22/11	Forbes, Amy R.	USD	2.30	\$ 2,093.00	\$ 2,093.00	G23	Team call to review response to motion (1.0) and organize drafting (1.3).
52279	00280	03/23/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Review map conditions involving large capital outlays.
52279	00280	03/23/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Telephone conference with C. Bley regarding parcel map conditions and difficulty of implementing.
52279	00280	03/24/11	Forbes, Amy R.	USD	1.30	\$ 1,183.00	\$ 1,183.00	G23	Read first draft of objections.
52279	00280	03/24/11	Forbes, Amy R.	USD	0.80	\$ 728.00	\$ 728.00	G23	Start edits on fact section of brief.
52279	00280	03/28/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Comments to Emerald Meadows settlement objection
52279	00280	03/28/11	Forbes, Amy R.	USD	2.80	\$ 2,548.00	\$ 2,548.00	G23	Begin review of motion to oppose settlement agreement for Emerald Meadows (.3); uli conditions of approval (1.9); respond to questions regarding subdivision improvements (.6).
52279	00280	03/29/11	Champion, Douglas Martin	USD	0.50	\$ 282.50	\$ 282.50	G01	E-mails amongst working group re comments to Emerald Meadows settlement objection
52279	00280	03/29/11	Forbes, Amy R.	USD	1.00	\$ 910.00	\$ 910.00	G23	Respond to Jonathan Kim's queries regarding subdivision process (.4); discuss state and local law governing map expiration (.6).
52279	00280	03/30/11	Champion, Douglas Martin	USD	4.00	\$ 2,260.00	\$ 2,260.00	G01	All-hands call re objection to Emerald Meadows Settlement (1.0); revision of draft objection (3.0)
52279	00280	03/30/11	Forbes, Amy R.	USD	2.40	\$ 2,184.00	\$ 2,184.00	G23	Research incorporation of Jurupa as a separate City to determine possible impact on I-Map finalization (.8); telephone conference with N. Camerik regarding edits to brief (.3); read and edit N. Camerik's revised brief (1.3).
52279	00280	03/31/11	Champion, Douglas Martin	USD	3.00	\$ 1,695.00	\$ 1,695.00	G01	All-hands call re objection to Emerald Meadows Settlement (1.0); revision of draft objection (2.0)
52279	00280	03/31/11	Forbes, Amy R.	USD	3.30	\$ 3,003.00	\$ 3,003.00	G23	Review Nellie's revisions (1.1); transmit edits to D. Champion (.4); respond to emails on brief (.5); review and revise brief and correct reference to Map Act (1.3).
52279	00280	04/01/11	Champion, Douglas Martin	USD	1.50	\$ 847.50	\$ 847.50	G01	Emerald Meadows all-hands conference call regarding proposed settlement agreement and Lehman's objection to same
52279	00280	04/06/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Date down Emerald Meadows with D. Champion.
52279	00280	04/06/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Discuss with D. Champion appropriate conditions to settlement with church.
52279	00280	04/07/11	Champion, Douglas Martin	USD	0.70	\$ 395.50	\$ 395.50	G01	Call with N. Camerik, A. Forbes re Emerald Meadows settlement agreement
52279	00280	04/08/11	Champion, Douglas Martin	USD	0.30	\$ 169.50	\$ 169.50	G01	Meeting with A. Forbes re Emerald Meadows Settlement Agreement (0.2); e-mail to N. Camerik re same (0.1)
52279	00280	04/08/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Review revised settlement agreement.
52279	00280	04/12/11	Champion, Douglas Martin	USD	1.10	\$ 621.50	\$ 621.50	G01	Call with N. Camerik, J. Markum re proposed revisions to Emerald Meadows settlement agreement (1.0); meeting with A. Forbes re same (0.1)
52279	00280	04/12/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Review and discuss "cheat sheet" settlement terms.
52279	00280	04/12/11	Forbes, Amy R.	USD	0.70	\$ 637.00	\$ 637.00	G23	Brainstorm alternatives to filing of subdivision map and review County's codes regarding extension of subdivision map.



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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00280	04/13/11	Forbes, Amy R.	USD	0.40	\$ 364.00	\$ 364.00	G23	Conference regarding how much flexibility is needed in implementing future subdivision infrastructure required to accommodate subdivision.
52279	00280	04/15/11	Forbes, Amy R.	USD	0.60	\$ 546.00	\$ 546.00	G23	Review settlement summary points.
52279	00280	04/18/11	Champion, Douglas Martin	USD	2.00	\$ 1,130.00	\$ 1,130.00	G01	All-hands call to discuss counterproposal for Emerald Meadows Settlement Agreement
52279	00280	04/19/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Telephone conference regarding Emerald Meadows.
52279	00280	04/25/11	Champion, Douglas Martin	USD	0.10	\$ 56.50	\$ 56.50	G01	Review of e-mails from R. Orgel, R. Brusco, SunCal re timeline for objection to proposed Emerald Meadow settlement
52279	00280	05/02/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G05	Call with internal Lehman team to discuss next steps regarding rejection of executory contracts in bankruptcy proceeding.
52279	00280	05/03/11	Forbes, Amy R.	USD	0.30	\$ 273.00	\$ 273.00	G23	Date down with D. Champion on Emerald Meadows status and unresolved issues.
52279	00280	05/03/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Conference with D. Champion regarding emerald Meadows church lender.
52279	00280	05/17/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Revision of ECCU settlement talking points.
52279	00280	05/20/11	Champion, Douglas Martin	USD	1.50	\$ 847.50	\$ 847.50	G01	Review and analysis of executor contracts for Ritter Ranch project.
52279	00280	05/24/11	Champion, Douglas Martin	USD	1.00	\$ 565.00	\$ 565.00	G01	Conference call with C. Deruelle, L. Zerbinopoulos of Weil Gotshal re chronology of events in September 2008 discussions between SunCal and Lehman (0.5); call with N. Camerik regarding same in relation to status of consents (0.5).
52279	00280	05/24/11	Forbes, Amy R.	USD	0.50	\$ 455.00	\$ 455.00	G23	Review Emerald Meadow related issues caused by church's lender's foreclosure.
00280 Total					60.70	\$ 44,611.00	\$ 44,611.00		
51% Discounted Total*						\$ 21,859.39	\$ 21,859.39		
52279	00326	02/01/11	McArdle, Wayne PJ	GBP	7.50	£ 4,875.00	\$ 8,021.33	G23	Review Event of Default issues under Condition 10(a)(iv) of the Notes (1.5); conference call to discuss Default and response (1.0); draft letter to Trustee (1.4); brief PwC on Default position (.6); review provisions of Trust Deed on enforcement (1.1) instruct H. Roost (GDC) to prepare note on impact of Default on B Note powers (.9); review same (.3); revise same (.7).
52279	00326	02/01/11	Watson, Douglas	GBP	10.60	£ 3,922.00	\$ 6,453.26	G23	Review skeleton argument (1.4); reviewing W. McArdle (GDC) comments on skeleton (0.2); reviewing H. Roost note on consequences of acceleration (0.5); conference calls with Lamco (2.6); litigation discussions with W. McArdle (1.1); calls re. settlement offer (0.6); amending settlement offer (1.1); calls with Linklaters (0.6); emails with Linklaters (0.3); call with Manja Stueck (Lamco) (0.3); call with Tom Millar (Deloitte) (0.7); witness preparation (1.2).
52279	00326	02/01/11	Roost, Hedley	GBP	8.00	£ 2,960.00	\$ 4,870.38	G01	Research for W.McArdle on acceleration and enforcement and Events of Default (1.6); draft memo on acceleration and enforcement and Events of Default and emails to go to client (4.3); various meetings and calls with M.McArdle and D.Watson (GDC) todiscuss research and status of the proceedings (2.1).
52279	00326	02/01/11	Evans, Paul	GBP	0.90	£ 162.00	\$ 266.55	G01	Preparing further copies of exhibits to witness statements of D.Howell, C.Taylor and M.Davis
52279	00326	02/02/11	McArdle, Wayne PJ	GBP	7.90	£ 5,135.00	\$ 8,449.13	G23	Review of emails in connection with Event of Default (.4); meeting with D. Watson (GDC) on draft letter to Trustee and draft letter from Linklaters to Trustee (.5); conference call with R. Conway of Linklaters to discuss draft letters to Trustee and interrelation of relevant provisions of conditions (1.0); revise draft letter to Trustee with D. Watson (GDC) (.6); discuss with D. Watson (GDC) recent discussions with BLP on settlement offer (.7); conference call with R. Parsons, M. Stueck and A.M. Tong (Lamco) to discuss draft letter and consequences of Notice of Default (.7); revise letter (.6); call with M. Pascoe and M. Arnold (South Square) to consider adjournment issues and consequence of EoD (1.5); review skeleton argument for LB3 prepared by South Square (.9); call with J. Blakemore (LBHI), R. Parsons, A.M. Tong, C. Taylor and M. Stueck (Lamco) to discuss adjournment offer (.5); discuss adjournment with D. Watson (GDC) (0.3); review draft order (0.2).
52279	00326	02/02/11	Watson, Douglas	GBP	9.60	£ 3,552.00	\$ 5,844.46	G23	Calls with BLP (0.7); calls with Lamco (1.8); correspondence with BLP re. adjournment (0.4); litigation discussions with W. McArdle (1.3); draft letter to Trustee (1.2); letters to BLP re. chronology and bundles (0.9); calls with Linklaters (1.5); emails with W. McArdle (0.9); call with M. Arnold (South Square) re. witnesses (0.9).
52279	00326	02/02/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G01	Revise memo on acceleration.
52279	00326	02/02/11	Evans, Paul	GBP	7.40	£ 1,332.00	\$ 2,191.67	G01	Reviewing documents for application hearing.
52279	00326	02/03/11	McArdle, Wayne PJ	GBP	7.90	£ 5,135.00	\$ 8,449.13	G23	Engaged on issues arising for adjournment (1.4); attend court hearing before Briggs, J on adjournment and dates for next hearing (1.5); report to R. Parsons (Lamco) on outcome of hearing (.6); meeting with M. Pascoe and M. Arnold (South Square) to discuss Event of Default and proceedings to challenge (1.5); report to client (R. Parsons (Lamco)) on outcome of conference with M. Pascoe/M. Arnold (South Square) (.7); further call with R. Parsons (Lamco) on adjournment and Event of Default (.5); revise email summarising position on proceedings related to Event of Default (.8); engaged re conflicts clearance for proceedings against Bank of America (.9).

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Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative
52279	00326	02/03/11	Watson, Douglas	GBP	11.40	£ 4,218.00	\$ 6,940.30	G23	Calls with BLP (0.8); conference calls with Lamco (both re. adjournment and terms of consent order)(1.8); finalising consent order (1.6); attending pre-trial review (1.8); calls with Linklaters (1.1); conference with South Square (1.6); emails with Lamco (1.5); litigation update with P. Rocher (0.3); emails to Lamco re. injunction/declaratory relief (0.9).
52279	00326	02/04/11	McArdle, Wayne PJ	GBP	3.80	£ 2,470.00	\$ 4,064.14	G23	Engaged on issue of interpretation of Par Cover Numerator (0.7); call with R. Parsons (Lamco) re same (0.3); review Duncannon precedent (1.0); discuss with R. Parsons (Lamco) and D. Watson (GDC) (0.5); email to R. Parsons (0.3); prepare instructions for counsel on Part 8 proceedings.
52279	00326	02/04/11	Watson, Douglas	GBP	3.40	£ 1,258.00	\$ 2,069.91	G23	Review draft order (0.9); call with R. Parsons (Lamco) re. settlement (0.5); call with BLP (0.2); discussions with W. McArdle (GDC) (0.9); call with R. Parsons re. injunction/declaratory proceedings (0.5); call with South Square (0.4).
52279	00326	02/07/11	McArdle, Wayne PJ	GBP	3.10	£ 2,015.00	\$ 3,315.48	G23	Review draft Part 8 particulars and outline witness statement (0.7); discuss with D. Watson (GDC) (0.3) call with M. Pascoe and M. Arnold (South Square) to discuss Part 8 particulars and outline of witness statement (1.0); report on progress to client (R. Parsons, Lamco) (.2); revise outline of witness statement (.5); review draft letter to Trustees (0.2); emails to R. Parsons (Lamco) on witness statement (.2).
52279	00326	02/07/11	Watson, Douglas	GBP	9.60	£ 3,552.00	\$ 5,844.46	G23	Emails with Lamco (1.3); Emails with South Square (1.1); call with South Square re. event of default (1.2); discussions with W. McArdle (GDC) (0.8); drafting letter to Trustee (1.2); reviewing correspondence from Trustee (0.6); legal research on CPR and pre-action protocol (1.3); call with Linklaters (0.6); reviewing prospectus (0.6); correspondence from BLP (0.4); emails from Linklaters (0.2); call with Rae Parsons (Lamco) (0.3).
52279	00326	02/08/11	McArdle, Wayne PJ	GBP	5.00	£ 3,250.00	\$ 5,347.55	G23	Consider arguments in favour of position that no EoD has occurred under Trust Deed (1.3); prepare detailed note of arguments (1.3); Attend call with Lamco (R. Parsons, A.M. Tong, M. Stueck, J. Blakemore) to discuss implications of Event of Default, interpretation of Trust Deed and next steps (0.7); revise note of arguments (0.3); Revise note of arguments into instructions to M. Pascoe and M. Arnold (South Square) (0.7); discuss with D. Watson (0.2); Conference with G. Campbell (GDC) to explain Event of Default and arguments and consider issue of whether EoD is continuing and remedies (.5).
52279	00326	02/08/11	Campbell, Gregory A.	GBP	0.50	£ 290.00	\$ 477.17	G23	Conference call with W McArdle regarding Event of Default and whether default is "continuing".
52279	00326	02/08/11	Watson, Douglas	GBP	8.30	£ 3,071.00	\$ 5,053.02	G23	Draft letter to Trustee (1.4); review draft list of issues and chronology circulated by South Square (1.5); calls with Rae Parsons (Lamco) re. list of issues (0.7); conference calls with Lamco re. event of default (2.2); review notice of acceleration (0.4); call and emails with Linklaters re event of default and next steps (0.9); litigation discussions with W. McArdle (GDC) (0.8); reviewing Lamco draft letter to DBB re. event of default and portfolio management (0.4).
52279	00326	02/09/11	McArdle, Wayne PJ	GBP	5.50	£ 3,575.00	\$ 5,882.31	G23	Engaged on issues arising from Event of Default (.6); review enforcement notice (.4); Review Trust Deed regarding enforcement and review notes on enforcement (1.7); email to R. Parsons (Lamco) on enforcement (0.3); Attend call with Lamco (R. Parsons, M. Stueck, A.M. Tong, C. Taylor) on enforcement and next steps (1.0); Conference with G. Campbell and D. Watson (GDC) on steps to be taken and advice from barristers (1.0); Review advice from barristers on Event of Default (.5).
52279	00326	02/09/11	Campbell, Gregory A.	GBP	1.50	£ 870.00	\$ 1,431.50	G23	Review of documents (.5); conference call with W McArdle and D Watson (GDC) on Event of Default (1.0).
52279	00326	02/09/11	Roost, Hedley	GBP	0.30	£ 111.00	\$ 182.64	G01	Review Excalibur accounts.
52279	00326	02/09/11	Watson, Douglas	GBP	7.10	£ 2,627.00	\$ 4,322.47	G23	Call with R. Conway (Linklaters) re. case update (0.6); call with BLP re. trial management (0.6); emails with Trustee re. event of default (0.4); correspondence from Trustee re. event of default (0.7); considering impact of notice of enforcement (2.6); calls with Lamco (1.2) and call with Rae Parsons (0.4) re. event of default; drafting letter to Trustee (0.6); reviewing advice received from South Square in respect of event of default (0.6).
52279	00326	02/10/11	Campbell, Gregory A.	GBP	2.00	£ 1,160.00	\$ 1,908.66	G23	Meeting with W McArdle (1.0); review of key provisions and analysis (1.0).
52279	00326	02/10/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,208.53	G23	Conference with D. Watson (GDC) on trial dates for Excalibur hearing (.5); Conference call with M. Pascoe and M. Arnold (South Square) to discuss legal advice on Event of Default and next steps (1.0); Conference call with Lamco (R. Parsons, M. Stueck, A. Tong, C. Taylor) to discuss barrister's advice, next steps and timeline (1.0); Prepare draft timeline for proceedings with D. Watson (GDC) (.5).
52279	00326	02/10/11	Watson, Douglas	GBP	8.10	£ 2,997.00	\$ 4,931.26	G23	Call with R. Parsons (Lamco) (0.5); revising letter to Trustee (1.1); discussions with W. McArdle (1.4); call with South Square (1.0); calls with Lamco (2.1); procedural calls with South Square (0.5); calls with Linklaters (0.5); research on pre-action timetable (0.7); litigation discussion with P. Rocher (GDC) (0.3)

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00326	02/11/11	Campbell, Gregory A.	GBP	1.50	£ 870.00	\$ 1,431.50	G23	Discussion with W McArdle (0.8); conf call with counsel (0.7).
52279	00326	02/11/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Engaged on email with R. Parsons (Lamco) on other CMBS deals with par cover tests (.4); Engaged preparing revised timeline (.8); Discuss timeline with J. Blakemore (LBHI) and implications for settlement (.5).
52279	00326	02/11/11	Watson, Douglas	GBP	3.40	£ 1,258.00	\$ 2,069.91	G23	Review draft timeline (0.3); reviewing precedent CDO material (1.7); emails with Lamco and call with R. Parsons re. same (1.4).
52279	00326	02/14/11	Watson, Douglas	GBP	0.90	£ 333.00	\$ 547.92	G23	Emails with Lamco re. event of default (0.7); correspondence from Freshfields re. event of default (0.2).
52279	00326	02/15/11	Watson, Douglas	GBP	3.30	£ 1,221.00	\$ 2,009.03	G23	Correspondence with BLP re. trial timetable (0.4); review precedent deal documentation (1.0); discussions with R. Parsons re precedent deals (0.7); emails with Lamco re same (1.2).
52279	00326	02/16/11	Watson, Douglas	GBP	2.50	£ 925.00	\$ 1,522.00	G23	Call and emails with Lamco re Excalibur precedent deals (1.6); emails with South Square re same (0.3); call with Linklaters re. conduct letter (0.3); review draft conduct letter (0.3).
52279	00326	02/17/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Engaged re Deloitte's fees issue (.4); review servicing agreement on issue of disclosure of enforcement notice (0.4); email to R. Parsons (Lamco) re same (0.2).
52279	00326	02/17/11	Watson, Douglas	GBP	2.50	£ 925.00	\$ 1,522.00	G23	Call with Clay Hunt (ex S&P) as potential witness (0.8); call with Linklaters re correspondence with C. Hunt (0.3); emails with Lamco re same (0.6); emails with South Square re same (0.8).
52279	00326	02/18/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 855.61	G23	Telephone conversation with M. Pascoe and M. Arnold (South Square) on pre-trial review issues.
52279	00326	02/18/11	Watson, Douglas	GBP	2.50	£ 925.00	\$ 1,522.00	G23	Call with South Square re. list of facts (0.8); reviewing draft list of facts for submission to court (1.1); memo summarising call with South Square (0.6).
52279	00326	02/22/11	McArdle, Wayne PJ	GBP	5.50	£ 3,575.00	\$ 5,882.31	G23	Review draft Statement of Agreed Facts (3.0); Brief call with D Watson (GDC) on Agreed Facts (.5); Conference call with R. Parsons (Lamco) to discuss Agreed Facts (1.0); Commence revisions to Agreed Facts (1.0).
52279	00326	02/23/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,278.04	G23	Further revise List of Facts (2.8); Review changes to List of Facts from R. Parsons (Lamco) (1.2).
52279	00326	02/24/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review email on outstanding points in List of Facts and reply (0.4); review offering circular on issue of Trustee's duties (0.6).
52279	00326	02/24/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,283.41	G23	Review witness statements on issue of Capex Facilities (0.3); email from A.M. Tong on points arising from List of Facts (0.2); review PwC mark-up of List of Facts (0.7).
52279	00326	02/24/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Attend conference call with R. Parsons, A.M. Tong and C. Taylor (Lamco) and D. Watson (GDC) to discuss List of Facts.
52279	00326	02/25/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Telephone conversation with M. Arnold and M. Pascoe (South Square) to discuss List of Issues (.5); review comments on draft List of Issues (1.0).
52279	00326	02/28/11	McArdle, Wayne PJ	GBP	5.50	£ 3,575.00	\$ 5,882.31	G23	Review comments on List of Facts from M. Arnold (South Square) (1.0); review comments on List of Facts from Linklaters (.5); prepare revised List of Facts (2.0); deal with questions on List of Facts from PwC and Lamco (1.0); Review List of Issues (.3); email regarding List of Issues to BLP (J. Sandham) (.2); further amendments to List of Facts (.5).
52279	00326	03/01/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Further changes to List of Facts (1.5); call with R. Parsons (Lamco) on List of Facts (0.5).
52279	00326	03/02/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Conference call with R. Parsons, A.M. Tong, M. Stueck and C. Taylor (Lamco) on outstanding issues on List of Facts.
52279	00326	03/03/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review correspondence from BLP on timing of submission of new evidence (0.3); email to R. Parsons (Lamco) on this (0.2).
52279	00326	03/03/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Call with R. Parsons (Lamco) to review changes to List of Facts.
52279	00326	03/03/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,673.78	G23	Review status of List of Facts (.9); revise same (1.6).
52279	00326	03/04/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,390.36	G23	Review further changes and issues on List of Facts from R. Parsons and A.M. Tong (Lamco) (0.4); revise List of Facts (0.9).
52279	00326	03/04/11	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,176.46	G23	Telephone conversation with R. Parsons and A.M. Tong (Lamco) on issue of date for submission of supplemental evidence (0.5); prepare letter to BLP on this (0.3); brief M. Arnold (South Square) (0.3).
52279	00326	03/04/11	McArdle, Wayne PJ	GBP	0.40	£ 260.00	\$ 427.80	G23	Review Pre-Trial review bundle (0.2); letter to M. Pascoe (South Square) with PTR bundle (0.2).
52279	00326	03/04/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Review Servicer report to confirm numbers in List of Facts.
52279	00326	03/04/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Review comments from BLP on List of Facts (0.5); attend conference call with Lamco (R. Parsons, A.M. Tong) and BLP to agree facts (0.5); prepare email to M. Pascoe on issue of DBB letter (0.5); revise List of Facts (0.2).
52279	00326	03/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review S&P article on Events of Default arising on coverage tests.
52279	00326	03/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review skeleton argument for PTR.
52279	00326	03/07/11	McArdle, Wayne PJ	GBP	4.90	£ 3,185.00	\$ 5,240.60	G23	Prepare for Pre-Trial Review (.7); Attend PTR with Lamco (R. Parsons, A.M. Tong and M. Stueck) (1.5); follow-up meeting with barristers (0.5); Telephone conversation with R. Conway (Linklaters) to brief him on outcome of PTR (.5); Review witness statement article (.4); Telephone conversation with D. Watson (GDC) to brief him on PTR outcome (.2); emails on draft order for proceedings (.9).
52279	00326	03/08/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,283.41	G23	Attend conference call on recent outcome on Coeur Defense (0.7); consider implications for Excalibur Proceedings (0.5).

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00326	03/30/11	Evans, Paul	GBP	3.00	£ 540.00	\$ 888.52	G01	Prepare exhibits to first witness statement of Mark Davis (1.2); proofread witness statement (1.8).
52279	00326	03/31/11	Evans, Paul	GBP	7.30	£ 1,314.00	\$ 2,162.06	G01	Preparing exhibits to witness statement of Mark Davis (2.1); creating indices to bundle of documents (.8); proofreading and cross reference checking witness statement (2.6); preparing files for finalised copies of exhibits (1.8).
52279	00326	04/01/11	Watson, Douglas	GBP	4.50	£ 1,665.00	\$ 2,739.59	G23	Letter to BLP (0.4); call with Mark Arnold (South Square) (0.6); emails with South Square (0.6); emails with Lamco (0.7); call with Linklaters (0.4); letter to Freshfields (0.2); research on service out of the jurisdiction (1.6).
52279	00326	04/01/11	Evans, Paul	GBP	4.00	£ 720.00	\$ 1,184.69	G01	Preparing exhibits to witness statement of M. Davis; researching Civil Procedure Rules on topic of service outside of jurisdiction and preparing memorandum to D. Watson
52279	00326	04/04/11	Evans, Paul	GBP	3.20	£ 576.00	\$ 947.75	G01	Researching Civil Procedure Rules on mechanics surrounding procedure for service (1.8); drafting Part 8 claim form (1.4)
52279	00326	04/05/11	Watson, Douglas	GBP	0.80	£ 296.00	\$ 487.04	G23	Emails with Lamco re. Sikulpili (0.4); call with R. Parsons re. Sikulpili (0.2); emails with W. McArdle re. Servicer (0.2).
52279	00326	04/05/11	Evans, Paul	GBP	3.20	£ 576.00	\$ 947.75	G01	Proofreading witness statement of Mark Davis (1.1); researching Civil Procedure Rules on service mechanics (2.1)
52279	00326	04/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged re emails on outcome of voting of notes in Coeur Defense by Excalibur and whether to issue letter reserving rights.
52279	00326	04/06/11	Evans, Paul	GBP	5.20	£ 936.00	\$ 1,540.09	G01	Amending witness statement of Mark Davis further to comments received (2.6); proofreading amended version (1.7); collating exhibits thereto (.9)
52279	00326	04/07/11	Evans, Paul	GBP	2.10	£ 378.00	\$ 621.96	G01	Amending witness statement of Mark Davis further to comments received (1.4); completing binder of exhibits thereto (.7)
52279	00326	04/08/11	Evans, Paul	GBP	8.30	£ 1,494.00	\$ 2,458.23	G01	Engrossing witness statement with signature received; filing claim at court; serving sealed copy claim forms on all defendants or defendants' agents for service of process.
52279	00326	04/11/11	McArdle, Wayne PJ	GBP	3.20	£ 2,080.00	\$ 3,422.43	G23	Prepare memo to D. O'Donnell (Millbank) on status of proceedings (1.2); meeting with D. O'Donnell (Millbank) to brief him on this and on declaratory proceedings (1.0); review bundle of correspondence and witness statement exhibits (.8); letter to N. Angel (Millbank) (.2).
52279	00326	04/13/11	Evans, Paul	GBP	0.60	£ 108.00	\$ 177.70	G01	Liaise with court to obtain contact details of the clerk to Mr Justice Briggs
52279	00326	04/14/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Review emails on current position (0.2); review letter from BLP on list of agreed facts (0.7); discuss with D. Watson (GDC) (0.4); email to M. Pascoe and M. Arnold (South Square) following review of sections of agreed facts (0.4).
52279	00326	04/20/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 855.61	G23	Meeting with N. Angel (Millbank) to discuss status of proceedings.
52279	00326	04/20/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with B. Matthews (Alvarez & Marsal) to discuss next steps.
52279	00326	04/20/11	Evans, Paul	GBP	2.70	£ 486.00	\$ 799.66	G01	Drafting certificates of service and filing at court
52279	00326	04/26/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged reviewing acknowledgement of services (0.3); email to R. Parsons (Lamco) on this (0.2).
52279	00326	05/03/11	McArdle, Wayne PJ	GBP	0.40	£ 260.00	\$ 427.80	G23	Email to D. Watson (GDC) on status of agreed facts (0.2); email from D. Watson on agreed facts and next steps (0.2).
52279	00326	05/03/11	Evans, Paul	GBP	1.50	£ 277.50	\$ 456.60	G01	Liaising with Chancery Registry at the RCJ confirming whether acknowledgements of service filed by any or all of the defendants (0.4); researching Civil Procedure Rules as to consequences of not filing such acknowledgements in a Part 8 claim as per D. Watson (1.1).
52279	00326	05/04/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Email from R. Parsons (Lamco) on status of matters.
52279	00326	05/04/11	Evans, Paul	GBP	0.90	£ 166.50	\$ 273.96	G01	Further research on acknowledgements of service and filing requirements as per D. Watson.
52279	00326	05/05/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Emails to R. Parsons (LAMCO) on the Pre-Trial conference.L3
52279	00326	05/09/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 999.58	G23	Telephone conversation with R. Parsons (Lamco) to discuss status of proceedings (0.3); email to R. Parsons on Eurosail case (0.3); review emails to/from M. Arnold (South Square) regarding Case Management Conference (0.2) and reply to email (0.1).
52279	00326	05/11/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Telephone conversation with M. Stueck (Lamco) regarding status of settlement negotiations.
52279	00326	05/12/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Engaged on email from M. Stueck (Lamco) on whether offer made by Issuer to acquire assets would limit liability of A Noteholder (0.3); reply to M. Stueck (0.3).
52279	00326	05/12/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Brief call with R. Parsons (Lamco) to update her on proceedings.
52279	00326	05/13/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Review email from A.M. Tong (Lamco) on issue of rights of B noteholder after enforcement notice (0.2); brief H. Roost on matter (0.3); consider Servicing Agreement issues after enforcement (0.2).
52279	00326	05/16/11	Evans, Paul	GBP	0.80	£ 148.00	\$ 243.52	G01	Preparing draft index to case management conference hearing bundle

Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00326	05/16/11	Watson, Douglas	GBP	4.30	£ 1,698.50	\$ 2,794.71	G23	Discussion with H. Roost and W. McArdle (GDC) re. asset dealings (0.5); review of transaction documents re. Class B rights (0.9); emails to W. McArdle re. asset rights (0.3); review of list of facts (0.8); call with BLP re. list of facts (0.4); discussion with M. Arnold (South Square) re. list of facts (0.6); amending list of facts (0.8).
52279	00326	05/17/11	Evans, Paul	GBP	5.80	£ 1,073.00	\$ 1,765.51	G01	Researching Civil Procedure Rules as to content of bundles and timing requirements for filing with the court.
52279	00326	05/17/11	Watson, Douglas	GBP	2.60	£ 1,027.00	\$ 1,689.83	G23	Litigation update call with Lamco (1.0); emails re. litigation with R. Parsons (Lamco) (0.3); emails with South Square, BLP and Wayne McArdle (GDC) re. list of facts (1.1); call with R. Parsons re. list of facts (0.2).
52279	00326	05/18/11	Evans, Paul	GBP	8.60	£ 1,591.00	\$ 2,617.83	G01	Finalising case management conference hearing bundle; review finalised versions and prepare bundle for Global Securities Solutions (6.5); general case administration as per D. Watson (2.1).
52279	00326	05/19/11	Evans, Paul	GBP	4.10	£ 758.50	\$ 1,248.04	G01	Finalising cmc hearing bundles (2.0); attending court and filing copy bundle (1.4); filing copy bundle with Freshfields Bruckhaus Deringer (.7).
52279	00326	05/19/11	Watson, Douglas	GBP	1.50	£ 592.50	\$ 974.90	G23	Review of heads of terms (0.5); call with M. Stueck (Lamco) (0.3); email advice to Lamco re. same (0.7).
52279	00326	05/20/11	Evans, Paul	GBP	0.70	£ 129.50	\$ 213.08	G01	Preparing for case management conference on Monday 23 May.
52279	00326	05/22/11	Watson, Douglas	GBP	2.90	£ 1,145.50	\$ 1,884.81	G23	Preparation for CMC including bundles (1.8); review of prospectus for GSC filed by Freshfields (0.8); review of CPR re. evidence deadlines (0.3).
52279	00326	05/23/11	Evans, Paul	GBP	2.40	£ 444.00	\$ 730.56	G01	Preparing for case management conference and attending hearing with W. McArdle and D. Watson (.5); taking notes of proceedings and general assistance (1.9).
52279	00326	05/24/11	Watson, Douglas	GBP	1.50	£ 592.50	\$ 974.90	G23	Review of draft order in permission proceedings (0.2); email with South Square re. same (0.2); call with Rory Conway (Linklaters) re. new evidence (0.3); review and finalization of conduct letter with Linklaters (0.8).
52279	00326	05/24/11	Evans, Paul	GBP	0.50	£ 92.50	\$ 152.20	G01	Providing documents to update W. McArdle working bundle of documents
<b>00326 Total</b>					<b>284.70</b>	<b>£ 119,972.00</b>	<b>\$ 197,401.93</b>		
52279	00328	04/13/11	More, Farshad E.	USD	0.50	\$ 325.00	\$ 325.00	G23	Telephone call with trustee regarding foreclosure timing and requirements (0.3); exchange emails with J. Nastasi, D. Fancher and D. Grezkowiak regarding foreclosure timing and requirements (0.2)
52279	00328	05/03/11	More, Farshad E.	USD	0.20	\$ 130.00	\$ 130.00	G02	Exchange emails with J. Nastasi regarding notice of sale.
<b>00328 Total</b>					<b>0.70</b>	<b>\$ 455.00</b>	<b>\$ 455.00</b>		
52279	00334	02/01/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with B. Matthews (A&M) on meeting minutes.
52279	00334	02/01/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Prepare draft email on PWC fees issues.
52279	00334	02/02/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.90	G23	Emails with F. Toube (South Square) regarding approval of PwC costs.
52279	00334	02/02/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review minutes of creditors' committee meeting in April 2010.
52279	00334	02/02/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review CVA materials (0.4); meeting with H. Roost (GDC) to instruct him on CVA issues (0.6).
52279	00334	02/02/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with B. Matthews (A&M) on current position and next steps.
52279	00334	02/03/11	Minott, Claudette	GBP	0.30	£ 55.50	\$ 91.32	G01	Precedents research using LexisLibrary and PLC on behalf of Hedley Roost.
52279	00334	02/03/11	Minott, Claudette	GBP	0.10	£ 18.50	\$ 30.44	G01	Precedents research using internet on behalf of Hedley Roost.
52279	00334	02/03/11	Minott, Claudette	GBP	0.40	£ 74.00	\$ 121.76	G01	Business research using PI Navigator on behalf of Hedley Roost.
52279	00334	02/03/11	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 641.71	G23	Telephone conversation with Weil (C. Kailis) on issue of pension claims against UK RE.
52279	00334	02/03/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,390.36	G23	Meeting with F. Toube (South Square) on skeleton witness statement.
52279	00334	02/03/11	Campbell, Gregory A.	GBP	0.30	£ 174.00	\$ 286.30	G23	Emails re updating Weil Gotshal.
52279	00334	02/03/11	Watson, Douglas	GBP	1.10	£ 407.00	\$ 669.68	G23	Conference with Felicity Toube.
52279	00334	02/03/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,826.39	G01	Research/background writing on LBRE proposed CVA and pulling together precedents.
52279	00334	02/04/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Call with A. Plainer to brief him on matter (0.7); call with F. Toube (South Square) (0.3).
52279	00334	02/06/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review counsel advice on unfair harm to creditors.
52279	00334	02/08/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,673.78	G23	Prepare draft skeleton for witness statement.
52279	00334	02/08/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged with J. Costa (South Square) on witness statement.
52279	00334	02/09/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G01	Briefing on LBRE and statement from W. McArdle.
52279	00334	02/10/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.90	G23	Engaged re witness statement changes.
52279	00334	02/10/11	Watson, Douglas	GBP	0.40	£ 148.00	\$ 243.52	G23	Reviewing outline witness statement.
52279	00334	02/10/11	Nelson, Reed T.	GBP	0.40	£ 52.00	\$ 85.56	G02	Research and obtain Glastonbury Finance and Anthracite CDO prospectuses for H. Roost.
52279	00334	02/11/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,278.04	G23	Review case law on "unfair harm" in preparation for conference with R. Dicker QC (.7); prepare notes (0.8); review skeleton witness statement (.4); Attend meeting with R. Dicker (South Square), J. Blakemore (LBHI), C. Kailis (Weil Gotshal) and D. Watson (GDC) to discuss witness statement and next steps (1.5); Review materials on proposal (.6).
52279	00334	02/11/11	Watson, Douglas	GBP	2.00	£ 740.00	\$ 1,217.60	G23	Preparing for conference call (0.6); conference call with J. Blakemore and R. Dicker QC re. potential claim against PwC (1.1); follow-up discussions with W. McArdle (GDC)(0.3).
52279	00334	02/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Email to H. Roost (GDC) on witness statement issues and instructing paralegal.
52279	00334	02/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Revise witness statement (1.0); review Schedule B1 provisions (0.2); prepare email of current position and next steps (0.3).
52279	00334	02/14/11	Watson, Douglas	GBP	0.30	£ 111.00	\$ 182.64	G23	Emails with W. McArdle.

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00334	02/15/11	Neill, Caroline	GBP	2.30	£ 483.00	\$ 794.73	G01	Briefing from H. Roost re transaction (0.3); review documents and prepare index for binder in support of possible witness statement (2.0).
52279	00334	02/15/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged re email on CVA.
52279	00334	02/16/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with F. Toubé (South Square) on next steps.
52279	00334	02/16/11	Neill, Caroline	GBP	2.00	£ 420.00	\$ 691.07	G01	Discussion with H. Roost re CVA (0.5); start review of documents for binder for Counsel and preparation of index for same (1.5).
52279	00334	02/17/11	Neill, Caroline	GBP	0.50	£ 105.00	\$ 172.77	G01	Continue review of documents for binder for Counsel and update index
52279	00334	02/17/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,390.36	G23	Engaged on notes for drafting CVA (.9); brief J. Costa (South Square) on next steps (0.4).
52279	00334	02/18/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Revise proposal to reflect new deal terms.
52279	00334	02/18/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Emails to/from 3-4 South Square on proposal and drafting CVA.
52279	00334	02/18/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Review index of CVA and witness statement materials.
52279	00334	02/18/11	Neill, Caroline	GBP	0.70	£ 147.00	\$ 241.87	G01	Finalise index and binder of documents for counsel re UKRE/LBHI proposal
52279	00334	02/21/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Prepare for meeting with F. Toubé and A. Al-Attar (South Square) (0.4); attend meeting with F. Toubé and A. Al-Attar on drafting of CVA and issues (0.7); review of binder of exhibits to witness statement (0.6).
52279	00334	02/23/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged on emails to A. Plainer (Weil) and J. Blakemore (LBHI).
52279	00334	02/23/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Engaged reviewing CVA draft skeleton.
52279	00334	02/24/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Revise index to witness statement bundle.
52279	00334	02/24/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Telephone conversation with B. Matthews (A&M) regarding status and next steps.
52279	00334	02/24/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Email to B. Matthews (A&M) and A. Plainer (Weil) on witness statement.
52279	00334	02/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review and revise skeleton of CVA.
52279	00334	02/24/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Email to B. Matthews (A&M) on subsidiaries in administration.
52279	00334	02/25/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Review CVA skeleton (.6); further work on same (1.4).
52279	00334	02/25/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Telephone conversation with F. Toubé and A. Al-Attar (South Square) on draft CVA skeleton and timeline.
52279	00334	02/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Engaged re pension issues on CVA.
52279	00334	03/04/11	McArdle, Wayne PJ	GBP	2.20	£ 1,430.00	\$ 2,352.92	G23	Prepare for meeting (0.6) with A. Plainer (Weil); attend meeting with A. Plainer to brief him on current position and strategy (1.6).
52279	00334	03/04/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Briefing call with B. Matthews (0.3).
52279	00334	03/07/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,283.41	G23	Review email from D. Howell (PwC) on Proposal (0.3) and B. Matthews (A&M) reply (0.2); prepare reply (0.5); discuss with B. Matthews (0.2).
52279	00334	03/07/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Email to R. Dicker QC on next steps.
52279	00334	03/08/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.90	G23	Telephone conversation with J. Blakemore (LBHI) on status.
52279	00334	03/10/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with D. O'Donnell (Millbank) on current status and issue of PwC fees.
52279	00334	03/10/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with J. Blakemore to report on call with D. O'Donnell (Millbank).
52279	00334	03/10/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with F. Toubé (South Square) to brief her on status and prepare for Friday meeting.
52279	00334	03/11/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 855.61	G23	Review documents in preparation for meeting with Alvarez (Bruce Matthews).
52279	00334	03/11/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,673.78	G23	Attend meeting with F. Toubé (South Square), B. Matthews and J. Keen (Alvarez & Marsal), Adam Plainer and C. Kallis (Weil) to discuss (i) pensions issues and (ii) next steps.
52279	00334	03/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Call with B. Matthews (Alvarez & Marsal) to discuss follow-up to meeting.
52279	00334	03/11/11	Watson, Douglas	GBP	0.50	£ 185.00	\$ 304.40	G23	Reviewing correspondence.
52279	00334	03/14/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Review 28.01 letter from PwC and prepare draft reply.
52279	00334	03/15/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Prepare summary of options for dealing with UK RE in anticipation of meeting with Jeff Fitts (Alvarez & Marsal).
52279	00334	03/16/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Meeting with Jeff Fitts (Alvarez & Marsal) to discuss various alternative approaches to current position of PwC.
52279	00334	03/19/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone call with J. Blakemore (LBHI) to discuss current status of matter and next steps.
52279	00334	03/19/11	Doris, Patrick	GBP	0.60	£ 342.00	\$ 562.73	G23	Discussion with W. McArdle (GDC).
52279	00334	03/21/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review note of meeting with F. Toubé (South Square) on 11 March (.3); revisions to same (.2).
52279	00334	03/22/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Meeting with P. Doris (GDC) to discuss witness statement and background to matter.
52279	00334	03/22/11	Doris, Patrick	GBP	2.10	£ 1,197.00	\$ 1,969.54	G23	Review two briefings from Wayne McArdle (GDC) (0.7); review of note of R. Dicker (South Square) conversation and correspondence (1.0); review of background materials (0.4).
52279	00334	03/23/11	Watson, Douglas	GBP	1.60	£ 592.00	\$ 974.08	G23	Discussions with W. McArdle (GDC) re. potential claim against PwC (0.6); discussions with P. Doris (GDC) re same (0.3); review draft witness statement outline to support claim (0.7).
52279	00334	03/24/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with B. Matthews (Alvarez & Marsal) on current position.
52279	00334	03/25/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Brief call with J. Blakemore (LBHI) on next steps.
52279	00334	03/25/11	Watson, Douglas	GBP	0.40	£ 148.00	\$ 243.52	G23	Discussions with W. McArdle (GDC) (0.2); call with Jim Blakemore (0.2).
52279	00334	03/28/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.90	G23	Emails to/from B. Matthews (Alvarez & Marsal) on status.
52279	00334	03/28/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Meeting with B. Matthews (Alvarez & Marsal) to discuss next steps.
52279	00334	03/28/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Emails to/from J. Blakemore (LBHI) on next steps.
52279	00334	03/30/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Email to B. Matthews (Alvarez & Marsal) on holding reply to PwC (0.1) and brief call with B. Matthews on this point (0.2).
52279	00334	04/01/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with F. Toubé (South Square) on process and witness statement.
52279	00334	04/04/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review minutes of call with F. Toubé (South Square).

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00334	04/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review email update from B. Matthews (Alvarez & Marsal) (0.3); email exchange with J. Blakemore (LBHI) on D. O'Donnell meeting (0.2).
52279	00334	04/06/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Engaged on email to B. Matthews (Alvarez & Marsal) regarding Monaco treatment.
52279	00334	04/07/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Email to/for D. O'Donnell on REH status (0.2); email to J. Blakemore (LBHI) (0.1).
52279	00334	04/11/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Prepare memorandum to D. O'Donnell (Millbank) on UK RE.
52279	00334	04/11/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review witness statement bundle of correspondence.
52279	00334	04/11/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Meeting with D. O'Donnell (Millbank) to brief him.
52279	00334	04/13/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Email from B. Matthews (Alvarez & Marsal) on conference call agenda (0.3); prepare email summarising meeting with D. O'Donnell (Millbank) for B. Matthews (0.7).
52279	00334	04/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Call with N. Angel at Millbank on status of deal (0.2); review emails in preparation for conference call with B. Matthews (Alvarez & Marsal) (0.3).
52279	00334	04/14/11	McArdle, Wayne PJ	GBP	1.10	£ 715.00	\$ 1,176.46	G23	Attend conference call with Alvarez & Marsal (B. Matthews and J. Keen), Lamco (R. Parsons and C. Webster) and WGM (C. Kailis) (0.8); follow up points with D. Watson (GDC) (0.3).
52279	00334	04/14/11	Watson, Douglas	GBP	0.40	£ 148.00	\$ 243.52	G23	Conference call with Bruce Matthews and W. McArdle.
52279	00334	04/20/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Meeting with N. Angel (Millbank) to discuss status of proceedings.
52279	00334	04/20/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with B. Matthews (Alvarez & Marsal) to discuss next steps.
52279	00334	05/09/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Telephone conversation with R. Parsons (Lamco) to get update on status.
00334 Total					77.10	£ 44,029.50	\$ 72,446.14		
52279	00335	02/04/11	McArdle, Wayne PJ	USD	1.50	\$ 1,604.27	\$ 1,604.27	G23	Revise OCP affidavit for M. Pascoe and M. Arnold.
52279	00335	02/04/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Emails with W. McArdle regarding retention of solicitor as OCP.
52279	00335	02/07/11	McArdle, Wayne PJ	USD	1.00	\$ 1,069.51	\$ 1,069.51	G23	Make inquiries about OCP declaration (0.5); call with M. Pascoe and M. Arnold (South Square).
52279	00335	02/15/11	McArdle, Wayne PJ	USD	0.50	\$ 534.76	\$ 534.76	G23	Revise time entries for QBH time.
52279	00335	02/15/11	McArdle, Wayne PJ	USD	1.00	\$ 1,069.51	\$ 1,069.51	G23	Engaged re ordinary course applications for M. Pascoe and M. Arnold (South Square).
52279	00335	02/15/11	Graves, Jeremy Lee	USD	5.30	\$ 2,835.50	\$ 2,835.50	G46	E-mails with W. McArdle regarding need for amended second and third interim fee applications (.2); begin preparing amended second and third interim fee applications (4.9); teleconference with C. Arthur regarding same and other retention issues (.2).
52279	00335	02/16/11	Graves, Jeremy Lee	USD	4.20	\$ 2,247.00	\$ 2,247.00	G46	Continue preparing amended second and third interim fee applications.
52279	00335	02/17/11	Graves, Jeremy Lee	USD	0.40	\$ 214.00	\$ 214.00	G46	Continue preparing amended second and third interim fee applications.
52279	00335	02/22/11	Graves, Jeremy Lee	USD	3.00	\$ 1,605.00	\$ 1,605.00	G01	Prepare amended second and third interim fee applications.
52279	00335	02/24/11	Graves, Jeremy Lee	USD	3.10	\$ 1,658.50	\$ 1,658.50	G01	Prepare amended second and third interim fee applications.
52279	00335	02/25/11	Graves, Jeremy Lee	USD	5.10	\$ 2,728.50	\$ 2,728.50	G01	Prepare amended second and third interim fee applications (4.8); e-mails relating to the retention of barristers.
52279	00335	03/01/11	McArdle, Wayne PJ	USD	1.00	\$ 1,069.51	\$ 1,069.51	G23	Engaged processing OCP orders for M. Pascoe and M. Arnold (South Square).
52279	00335	03/02/11	Graves, Jeremy Lee	USD	3.60	\$ 1,926.00	\$ 1,926.00	G46	Draft amended second interim fee application (2.8); prepare January fee statement (.8).
52279	00335	03/03/11	Graves, Jeremy Lee	USD	3.30	\$ 1,765.50	\$ 1,765.50	G46	Draft amended second interim fee application (2.8); teleconference with counsel to fee committee regarding fee application issues (.5).
52279	00335	03/03/11	Contreras, Jennifer M	USD	0.30	\$ 97.50	\$ 97.50	G01	Locate and forward filing date items for W. McArdle (.2); follow-up emails with M. Rosenthal (.1).
52279	00335	03/04/11	Graves, Jeremy Lee	USD	5.10	\$ 2,728.50	\$ 2,728.50	G46	Draft supplemental second interim fee application (3.6); substantially revise amended second interim fee application based on conversation with counsel to fee committee (1.5).
52279	00335	03/11/11	McArdle, Wayne PJ	USD	0.50	\$ 534.76	\$ 534.76	G23	Review amended second supplemental fee application.
52279	00335	03/11/11	McArdle, Wayne PJ	USD	0.50	\$ 534.76	\$ 534.76	G23	Review declarations.
52279	00335	03/11/11	McArdle, Wayne PJ	USD	0.80	\$ 855.61	\$ 855.61	G23	Further engaged on OCP applications for M. Pascoe and M. Arnold.
52279	00335	03/11/11	Graves, Jeremy Lee	USD	1.50	\$ 802.50	\$ 802.50	G38	Finalize supplemental fee application and supplemental declaration for filing (1.2); correspond with Z. Win (WGM) regarding same (.3).
52279	00335	03/22/11	DeBartolo, James D.	USD	4.50	\$ 1,102.50	\$ 1,102.50	G01	Correspondance with billing department and J Graves re Fee Application (.4); draft Fourth Interim Fee Application (4.1).
52279	00335	03/22/11	Graves, Jeremy Lee	USD	0.70	\$ 374.50	\$ 374.50	G46	Attend fee committee call and draft notes of call (.5); review proposed fifth interim fee order and call K. Stadler regarding same (.2).
52279	00335	03/23/11	DeBartolo, James D.	USD	3.80	\$ 931.00	\$ 931.00	G01	Draft Fourth Interim Fee Application (3.4); edits to time charts pursuant to US Trustee Guidelines (.6); emails with J. Graves re same (.2).
52279	00335	03/23/11	Graves, Jeremy Lee	USD	1.10	\$ 588.50	\$ 588.50	G46	Correspond with GDC personnel regarding the fee increase letter, the February fee statement, and the amended third interim fee application (1.1).
52279	00335	03/23/11	Graves, Jeremy Lee	USD	0.40	\$ 214.00	\$ 214.00	G46	Teleconference with K. Stadler regarding fee committee issues (.3); send follow-up e-mails (.1).
52279	00335	03/29/11	Graves, Jeremy Lee	USD	3.60	\$ 1,926.00	\$ 1,926.00	G46	Revise and edit fee increase justification letter (1.8); review time entries for compliance with guidelines in connection with fourth interim fee application (1.4); review proposed amendments to the fee protocol (.4).
52279	00335	03/30/11	Graves, Jeremy Lee	USD	3.50	\$ 1,872.50	\$ 1,872.50	G46	Prepare February Fee Statement (2.2); finalize fee increase justification letter (1.3).
52279	00335	03/31/11	McArdle, Wayne PJ	USD	1.00	\$ 1,069.51	\$ 1,069.51	G23	Review and revise letter to R. Gitlin.
52279	00335	03/31/11	Graves, Jeremy Lee	USD	3.00	\$ 1,605.00	\$ 1,605.00	G46	Finalize rate increase justification letter (.7); draft amended third interim fee application (2.3).
52279	00335	04/06/11	Graves, Jeremy Lee	USD	0.20	\$ 107.00	\$ 107.00	G46	Correspond with counsel for fee committee regarding fee application issues.

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Time Details		Task Code	Narrative
						Amount (Currency)	Amount (USD)^		
52279	00335	04/07/11	Graves, Jeremy Lee	USD	1.40	\$ 749.00	\$ 749.00	G46	Revise and edit time details related to third amended fee application and send e-mails related to same.
52279	00335	04/12/11	Graves, Jeremy Lee	USD	0.70	\$ 374.50	\$ 374.50	G46	Prepare amended Third Interim Fee Application.
52279	00335	04/13/11	Graves, Jeremy Lee	USD	1.00	\$ 535.00	\$ 535.00	G46	Draft Amended Third Interim Fee Application (.5); gather information to send to K. Stadler regarding order for Second Interim Fee Application (.4); send same to K. Stadler (.1).
52279	00335	04/14/11	McArdle, Wayne PJ	USD	0.70	\$ 748.66	\$ 748.66	G23	Review amended third interim application (0.5); email to J. Graves (GDC) (0.2).
52279	00335	04/14/11	Graves, Jeremy Lee	USD	0.90	\$ 481.50	\$ 481.50	G46	Finalize draft of amended Third Interim Fee Application (.9).
52279	00335	04/18/11	Graves, Jeremy Lee	USD	1.60	\$ 856.00	\$ 856.00	G46	E-mail C. Arthur regarding status of amended fee application filing (.1); review and analyze fee committee correspondence (1.0); e-mail same to W. McArdle and J. Sharf (.1); e-mail fee committee regarding amended fee application (.4).
52279	00335	04/19/11	Graves, Jeremy Lee	USD	0.10	\$ 53.50	\$ 53.50	G46	Respond to request from T. Meighan (A&M) regarding fee issue.
52279	00335	05/18/11	DeBartolo, James D.	USD	0.80	\$ 196.00	\$ 196.00	G01	Meet with D. Horowitz in preparation for Fee Application draft (.4); review draft and forward same to D. Horowitz (.4) (no charge).
52279	00335	05/20/11	Horowitz, Daniel	USD	2.40	\$ 1,284.00	\$ 1,284.00	G46	Review time entries in preparation of fee application (2.4).
52279	00335	05/21/11	Horowitz, Daniel	USD	2.60	\$ 1,391.00	\$ 1,391.00	G46	Review time entries in preparation of the monthly fee application.
52279	00335	05/22/11	Horowitz, Daniel	USD	1.80	\$ 963.00	\$ 963.00	G46	Review time entries in order to comply with trustee guidelines.
52279	00335	05/23/11	DeBartolo, James D.	USD	6.90	\$ 1,690.50	\$ 1,690.50	G01	Review and revise time entry details to comply with US Trustee guidelines (5.5); draft individual timekeeper spreadsheets for necessary revisions (1.1); correspondence re same (.3).
52279	00335	05/24/11	McArdle, Wayne PJ	USD	0.30	\$ 320.85	\$ 320.85	G23	Telephone conversation with D. Horowitz (GDC) on next fee application.
52279	00335	05/24/11	DeBartolo, James D.	USD	5.00	\$ 1,225.00	\$ 1,225.00	G01	Repeated correspondence with billing and D. Horowitz re incorporating edits to prebill into fee application (.9); further edits to bill (1.8); preparation of charts for individual timekeepers edits to comply with US Trustee guidelines (2.3).
52279	00335	05/24/11	Horowitz, Daniel	USD	2.40	\$ 1,284.00	\$ 1,284.00	G46	Revise time entries to comply with trustee guidelines (1.3); begin draft of fee application (1.1).
52279	00335	05/25/11	McArdle, Wayne PJ	USD	0.50	\$ 534.76	\$ 534.76	G23	Prepare detailed notes on matters for time entries (no charge).
52279	00335	05/25/11	DeBartolo, James D.	USD	3.00	\$ 735.00	\$ 735.00	G01	Review edits to bill (.8); discuss same with D. Horowitz as well as tasks moving forward (.5); finalize bill chart (1.7) (no charge).
52279	00335	05/26/11	McArdle, Wayne PJ	USD	1.10	\$ 1,176.46	\$ 1,176.46	G23	Review and amend 4th Fee Application affidavit (0.7); discuss with D. Horowitz (GDC) (0.4).
52279	00335	05/26/11	DeBartolo, James D.	USD	6.40	\$ 1,568.00	\$ 1,568.00	G01	Extensive drafting of 4th fee application to incorporate updated language, correct billing, and corrections to exhibits (5.8); correspondence with D. Horowitz re same (.8).
52279	00335	05/26/11	Horowitz, Daniel	USD	2.60	\$ 1,391.00	\$ 1,391.00	G46	Revise time entries (1.2); revise time entry spread sheet to comply with Committee Fee letter (1.4) (no charge).
52279	00335	05/26/11	Horowitz, Daniel	USD	2.80	\$ 1,498.00	\$ 1,498.00	G46	Complete initial draft of 4th fee application (2.8).
52279	00335	05/27/11	Horowitz, Daniel	USD	2.10	\$ 1,123.50	\$ 1,123.50	G46	Complete 4th fee application (2.1).
52279	00335	05/27/11	DeBartolo, James D.	USD	1.80	\$ 441.00	\$ 441.00	G01	Edits and revisions to draft Fee Application for October through January 4th fee application (1.8); review and preparation for April fee statement (1.4) (no charge).
52279	00335	05/31/11	DeBartolo, James D.	USD	1.40	\$ 343.00	\$ 343.00	G01	Final review and edits to 4th Fee Application (1.1); correspondence with D. Horowitz re same (.3).
<b>00335 Total</b>					<b>114.00</b>	<b>\$ 56,741.90</b>	<b>\$ 56,741.90</b>		
52279	00337	02/11/11	Fabrizio, Carol Ann	USD	0.10	\$ 51.00	\$ 51.00	G23	Review correspondence regarding Martin Harris claim.
52279	00337	03/02/11	Fabrizio, Carol Ann	USD	0.40	\$ 204.00	\$ 204.00	G23	Correspond with D. Egdal regarding settlement agreement (0.1); briefly review Settlement Agreement (0.3)
52279	00337	03/03/11	Fabrizio, Carol Ann	USD	1.20	\$ 612.00	\$ 612.00	G23	Review and edit draft release and settlement agreement
52279	00337	03/11/11	Fabrizio, Carol Ann	USD	0.20	\$ 102.00	\$ 102.00	G23	Review settlement agreement and correspond with M. Bute regarding the same
52279	00337	03/15/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G02	Review communications with local counsel regarding settlement agreement, communications with C. Fabrizio regarding same.
52279	00337	03/15/11	Fabrizio, Carol Ann	USD	0.10	\$ 51.00	\$ 51.00	G23	Conference with D. Egdal regarding status of lawsuit
52279	00337	03/17/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G20	Review email communications regarding settlement agreement.
52279	00337	03/18/11	Egdal, David S.	USD	0.60	\$ 390.00	\$ 390.00	G02	Review communications regarding Pete King lien matters (0.2); communications with L. Mead (0.2) and E. Siddons (0.2) regarding same.
52279	00337	03/18/11	Fabrizio, Carol Ann	USD	0.10	\$ 51.00	\$ 51.00	G23	Review correspondence from D. Egdal regarding MHC mechanic's claim
52279	00337	04/27/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G02	Communications with client (0.2) and sponsor's counsel (0.1) regarding approval to enter into settlement agreement.
52279	00337	04/28/11	Egdal, David S.	USD	0.40	\$ 260.00	\$ 260.00	G02	Communications with client (0.1) and sponsor's counsel (0.1) regarding approval to enter into settlement agreement; review underlying authority documents (0.2).
52279	00337	05/02/11	Egdal, David S.	USD	0.20	\$ 130.00	\$ 130.00	G02	Review executed settlement agreement.
52279	00337	05/13/11	Egdal, David S.	USD	0.30	\$ 195.00	\$ 195.00	G02	Communications with title company regarding mechanics lien indemnity.
52279	00337	05/27/11	Egdal, David S.	USD	0.10	\$ 65.00	\$ 65.00	G02	Communications with title company regarding release of indemnity.
<b>00337 Total</b>					<b>4.50</b>	<b>\$ 2,631.00</b>	<b>\$ 2,631.00</b>		
52279	00341	03/21/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone call with R. Parsons, A.M. Tong and M. Stueck (Lamco) regarding Sikupilli loan extension.
52279	00341	03/22/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review draft letter to servicer.
52279	00341	04/11/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G23	Preparing memo for Lehman unsecured creditors committee on current Lehman work.
52279	00341	05/12/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 194.98	G23	Emails with Lamco re. Atomi offer (0.2); email with W. McArdle (GDC) (0.1).



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Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative
52279	00341	05/13/11	Roost, Hedley	GBP	0.30	£ 118.50	\$ 194.98	G23	Briefing on Excalibur from W. McArdle (.2); question from AM Tong (LAMCO) re rights of B Noteholder after enforcement of EoD of Notes (.1).
52279	00341	05/15/11	Roost, Hedley	GBP	2.10	£ 829.50	\$ 1,364.86	G23	Research for AM Tong (LAMCO) on whether B Noteholder loses certain rights on enforcement of an event of default.
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,332.77	G23	Consider issue of whether servicer obliged to consult with B Noteholder representative post enforcement event at level of Notes (0.4); review Servicing Agreement (0.3); meeting with D. Watson and H. Roost (GDC) to discuss Servicing Agreement (0.5).
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 888.52	G23	Prepare email to A.M. Tong (Lamco) on consequences of Note Event of Default on Class B Note Representative's rights under Conditions and Servicing Agreement.
52279	00341	05/16/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Clarify point on Note EoD with D. Watson (GDC).
52279	00341	05/16/11	Roost, Hedley	GBP	0.40	£ 158.00	\$ 259.97	G23	Meeting with W. McArdle (GDC) and D. Watson (GDC) to discuss survival of Class B Noteholder rights on enforcement of Notes.
52279	00341	05/17/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 444.26	G23	Conference call with M. Stueck, A.M. Tong and R. Parsons (Lamco) to discuss Atomi sale and how to reply to servicer invitation to acquire and related matters.
52279	00341	05/17/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Prepare draft letter to servicer regarding Atomi loan sale (0.8); email to/from R. Parsons (Lamco) on changes to letter (0.3); revise draft letter (0.6).
52279	00341	05/17/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Further revise draft letter.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Email from A.M. Tong (Lamco) regarding letter to Trustee on sale of Atomi.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 444.26	G23	Revise letter; discuss with R. Conway (Linklaters) regarding background to letter.
52279	00341	05/18/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 444.26	G23	Email from R. Conway (Linklaters) with comments on letter to Trustee on Atomi (0.2); revise letter (0.2).
<b>00341 Total</b>					<b>10.00</b>	<b>£ 5,667.00</b>	<b>\$ 9,324.48</b>		
52279	00342	02/14/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review mark-up of Proposal and related materials on Yellow Real Estate (0.7); conference with N. Aleksander on tax issues arising (0.3).
52279	00342	02/15/11	Aleksander, Nicholas P.B.	GBP	0.50	£ 325.00	\$ 534.76	G18	Discussing tax issues with W. McArdle.
52279	00342	02/16/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with R. Hiom (Lamco) on proposal.
52279	00342	02/16/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Revise proposal.
52279	00342	02/16/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with J. Blakemore (LBHI) on revisions to proposal.
<b>00342 Total</b>					<b>4.00</b>	<b>£ 2,600.00</b>	<b>\$ 4,278.04</b>		
52279	00343	02/02/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Engaged instructing H. Roost (GDC) to prepare note of sale issues (0.5); brief call with J. Blakemore (LBHI) to get updated (0.2).
52279	00343	02/02/11	Roost, Hedley	GBP	9.00	£ 3,330.00	\$ 5,479.18	G01	Draft note on sale of Devonshire house.
52279	00343	02/03/11	Roost, Hedley	GBP	5.00	£ 1,850.00	\$ 3,043.99	G01	Review draft note re Devonshire sale (1.2); continue revisions to same (3.8).
52279	00343	02/06/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,208.53	G23	Review and revise memorandum on sale of Devonshire House shares.
52279	00343	02/07/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,208.53	G23	Review documents to consider sale strategy (.6); meet with H. Roost (GDC) to work through memorandum and issues arising therefrom (2.4).
52279	00343	02/07/11	Roost, Hedley	GBP	7.00	£ 2,590.00	\$ 4,261.59	G05	Drafting memorandum re sale of shares in Devonshire House (4.6); prepare for and attend meeting with W.McArdle to discuss memo on sale of Devonshire House (2.4).
52279	00343	02/08/11	Roost, Hedley	GBP	3.50	£ 1,295.00	\$ 2,130.79	G01	Draft memo of advice.
52279	00343	02/09/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Telephone conversation with J. Leekha (Lamco) regarding Buy-Sell provisions (.5); review buy-sell provisions (.3); call with D. Henman of Weil to discuss buy-sell (.5); begin recovery memo (.7).
52279	00343	02/09/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G01	Call with J. Leekha on Devonshire House.
52279	00343	02/09/11	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,217.60	G01	Draft memo (1.1); revise same (.9).
52279	00343	02/10/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,208.53	G23	Revise memo on process for sale of shares of Devonshire.
52279	00343	02/10/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G01	Review memo (.1); further revisions to same (.4).
52279	00343	02/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review J. Leekha (Lamco) comments.
52279	00343	02/11/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Prepare further draft of memo.
52279	00343	02/14/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Email to J. Leekha (Lamco) following review of Friday draft memo and J. Leekha's comments.
52279	00343	02/14/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with J. Leekha (Lamco) on outstanding matters.
52279	00343	02/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review provisions of Facility Agreement, Intercreditor Agreement and Offering Memorandum on termination of Property Manager (1.2); review syndication agreement and side letter (0.3).
52279	00343	02/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Revise memorandum.
52279	00343	02/15/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Engaged revising memorandum to address issue of Junior Vendor consent (1.2); office conference with H. Roost (GDC) on consent point (0.5); email to J. Blakemore (LBHI) on whether consent can be withheld and deemed consent (0.3).
52279	00343	02/18/11	McArdle, Wayne PJ	GBP	0.20	£ 130.00	\$ 213.90	G23	Review of email from J. Blakemore (LBHI) regarding memo and reply.
52279	00343	03/22/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review and revise summary draft prepared by LBHI.
52279	00343	03/22/11	McArdle, Wayne PJ	GBP	1.30	£ 845.00	\$ 1,390.36	G23	Meeting with J. Leekha (Lamco) to discuss issues arising out of summary.
52279	00343	03/22/11	Roost, Hedley	GBP	2.00	£ 740.00	\$ 1,217.60	G23	Review Lamco memo on devonshire House sale (.7) comments to same (.9); prepare for meeting with L. Leekha (.4).
52279	00343	03/22/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G23	Answering follow-up questions after meeting with J. Leekha.
52279	00343	03/23/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 608.80	G23	Drafting language for Lamco memo for J. Leekha.
52279	00343	03/24/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review emails on issue of Lender consent.
52279	00343	03/30/11	Roost, Hedley	GBP	0.30	£ 111.00	\$ 182.64	G23	Checking junior lender consent issue for J. Leekha.

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Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative
52279	00343	03/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Brief call from J. Leekha (Lamco) with update of position (0.2); review emails to/from J. Leekha on replacement of asset manager (.3).
52279	00343	04/21/11	Roost, Hedley	GBP	0.90	£ 333.00	\$ 547.92	G23	Answering query from J. Leekha (LAMCOL) on property sale procedure.
52279	00343	04/26/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,283.41	G23	Review email inquiry from J. Leekha (Lamco) on Madison side letter (0.3); review side letter and GDC memo (0.5); prepare advice to J. Leekha on point (0.2); further review reply from J. Leekha (0.2).
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 444.26	G23	Telephone conversation with J. Leekha (Lamco) on status of matter.
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Review documents on issue of whether Buy-Sell requires specified buyer.
52279	00343	05/05/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Telephone conversation with J. Leekha (Lamco) on Buy-Sell and consequences for a sale.
52279	00343	05/06/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,332.77	G23	Review Syndication Deed and related documents on issue of property sale (0.6); prepare email summarising procedures for property sale and authorising strategy for unit sale (0.6) to J. Leekha (Lamco).
52279	00343	05/06/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Brief call with J. Leekha (Lamco) re property sale procedures.
52279	00343	05/22/11	Roost, Hedley	GBP	1.10	£ 434.50	\$ 714.93	G23	Drafting email of advice to LAMCO regarding sale of shares in Devonshire.
52279	00343	05/23/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,443.84	G23	Review email/draft prepared by H. Roost (GDC) (0.3); review relevant documents (0.8); discuss changes with H. Roost (0.2).
52279	00343	05/23/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 888.52	G23	Review further draft email and revise further on sale after March 2012.
52279	00343	05/23/11	Roost, Hedley	GBP	1.10	£ 434.50	\$ 714.93	G23	Calls and meeting with W. McArdle and drafting email of advice to J. Blakemore (LAMCO) regarding strategy for sale of Devonshire House.
00343 Total					64.00	£ 32,153.00	\$ 52,904.55		
52279	00344	02/14/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review prospectuses on comparable CMBS structures to Excalibur on issue of Par Value Test (.8); review emails re same (.7).
52279	00344	02/16/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review Eurocastle offering circular regarding Par Value Tests.
52279	00344	02/16/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Call with R. Parsons (Lamco) on proceedings and discuss next steps (0.7); brief meeting with D. Watson (GDC) to discuss next steps (0.3).
52279	00344	02/16/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Email to R. Parsons (Lamco) outlining requirements for Pre-Trial Review.
52279	00344	02/17/11	McArdle, Wayne PJ	GBP	1.40	£ 910.00	\$ 1,497.31	G23	Prepare for conference call with S&P on default (0.6); attend conference call with Lamco (R. Parsons, A.M. Tong, M. Stueck) and C. Hunt of S&P to discuss PV test and Event of Default (0.4); further discuss proceedings with R. Parsons (Lamco) (0.4).
52279	00344	02/18/11	McArdle, Wayne PJ	GBP	2.20	£ 1,430.00	\$ 2,352.92	G23	Telephone conversation with M. Pascoe and M. Arnold (South Square) regarding declaratory proceedings (.7); engaged on emails relating to timing of proceedings (.6); review email from D. Watson (GDC) summarising outcome of conference with M. Pascoe (South Square) (.4); telephone conversation with R. Parsons (Lamco) on Sidleys reply to her email on par value numerator definition (.5).
52279	00344	02/21/11	Watson, Douglas	GBP	4.90	£ 1,813.00	\$ 2,983.11	G23	Review draft list of facts (2.6); discussions with W. McArdle (GDC) (0.3); call with M. Arnold (South Square) (0.4); emails to Lamco (1.6).
52279	00344	02/22/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with D. Watson (GDC) on Agreed List of Facts; emails to/from R. Parsons (Lamco) on List of Facts.
52279	00344	02/22/11	Watson, Douglas	GBP	1.90	£ 703.00	\$ 1,156.72	G23	Emails with Lamco and W. McArdle (GDC) (0.3); reviewing W. McArdle and Lamco comments on list of facts (1.6).
52279	00344	02/23/11	Watson, Douglas	GBP	0.80	£ 296.00	\$ 487.04	G23	Reviewing emails (0.2); emails with Lamco (0.6).
52279	00344	02/24/11	McArdle, Wayne PJ	GBP	0.80	£ 520.00	\$ 855.61	G23	Discuss strategy on EoD with R. Parsons, A.M. Tong and C. Taylor (Lamco) (0.5); brief conference with D. Watson (GDC) on strategy and timing of application (0.3).
52279	00344	02/24/11	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,400.24	G23	Con call with Lamco (1.0); emails with Lamco (0.5); emails with South Square (0.3); call with BLP (0.3); emails with Linklaters (0.2).
52279	00344	02/25/11	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,095.84	G23	Con call with South Square (0.6); emails with Lamco (0.8); reviewing South Square comments on list of facts (0.4).
52279	00344	03/01/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Engaged re declaratory proceedings issues.
52279	00344	03/03/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review table of related documents (0.5); attend conference call on next steps and how to proceed with evidence (1.0).
52279	00344	03/07/11	Watson, Douglas	GBP	1.60	£ 592.00	\$ 974.08	G23	Call with W. McArdle (GDC) (0.4); reviewing emails (1.2).
52279	00344	03/08/11	Watson, Douglas	GBP	0.70	£ 259.00	\$ 426.16	G23	Reviewing emails.
52279	00344	03/09/11	Watson, Douglas	GBP	6.00	£ 2,220.00	\$ 3,652.79	G23	Prepare draft witness evidence (4.4); call with Rae Parsons (Lamco) re preparation of new draft witness evidence (0.3); call with Wayne McArdle (GDC) re same (0.4); emails to Lamco re same (0.9).
52279	00344	03/10/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review emails on status (0.6); telephone conversation with D. Watson (GDC) on witness statement for Derek Howell (0.4).
52279	00344	03/10/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,826.39	G23	Draft witness evidence of Derek Howell.
52279	00344	03/11/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Office conference with D. Watson to discuss issues for D. Howell witness statement.
52279	00344	03/11/11	Watson, Douglas	GBP	4.90	£ 1,813.00	\$ 2,983.11	G23	Preparing witness evidence.
52279	00344	03/12/11	Watson, Douglas	GBP	4.60	£ 1,702.00	\$ 2,800.47	G23	Drafting witness evidence.
52279	00344	03/13/11	Watson, Douglas	GBP	1.20	£ 444.00	\$ 730.56	G23	Drafting witness evidence.
52279	00344	03/14/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Telephone conversation with D. Watson on interpretation of condition 10(c).
52279	00344	03/14/11	Watson, Douglas	GBP	8.20	£ 3,034.00	\$ 4,992.14	G23	Drafting witness evidence (7.6); call with R. Parsons (Lamco) (0.4); discussions with W. McArdle (GDC) (0.4).
52279	00344	03/15/11	McArdle, Wayne PJ	GBP	4.50	£ 2,925.00	\$ 4,812.80	G23	Review and revise first draft witness statement of D. Howell (3.9); telephone conference with D. Watson (GDC) to discuss witness statement (0.6).

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Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount		Task Code	Narrative
						(Currency)	(USD)^		
52279	00344	03/15/11	Watson, Douglas	GBP	7.10	£ 2,627.00	\$ 4,322.47	G23	Call with Linklaters (0.6); call with South Square (0.3); call with W. McArdle (GDC) (0.6) (all calls re. witness evidence); drafting and amending witness evidence (5.6).
52279	00344	03/16/11	McArdle, Wayne PJ	GBP	1.70	£ 1,105.00	\$ 1,818.17	G23	Further review of witness statement of D. Howell (.8); review comments from M. Arnold (South Square) on witness statement (0.7); email to/from D. Watson (GDC) (0.2).
52279	00344	03/16/11	Watson, Douglas	GBP	3.50	£ 1,295.00	\$ 2,130.79	G23	Reviewing Mark Arnold comments (1.2); amending witness evidence (1.6); emails with Lamco (0.7).
52279	00344	03/17/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Emails on witness statement of D. Howell.
52279	00344	03/17/11	Watson, Douglas	GBP	3.60	£ 1,332.00	\$ 2,191.67	G23	Call with Linklaters re. Part 8 claim and tactics (0.3); amend witness evidence (3.6).
52279	00344	03/18/11	Watson, Douglas	GBP	3.40	£ 1,258.00	\$ 2,069.91	G23	Amend witness evidence (2.2); call with Mark Arnold re. new witness evidence and amendments thereto (0.8); call with Rae Parsons (Lamco) re same (0.4).
52279	00344	03/21/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Review of next draft of D. Howell witness statement.
52279	00344	03/21/11	Watson, Douglas	GBP	4.40	£ 1,628.00	\$ 2,678.71	G23	Emails with R. Parsons (Lamco) re witness statement (0.3); emails with W. McArdle (GDC) re same (0.6); amend draft witness statement (2.4); call with R. Conway (Linklaters) re new witness evidence (0.5); conference call with Lamco re same (0.6).
52279	00344	03/22/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Review witness statement of D. Howell.
52279	00344	03/22/11	Watson, Douglas	GBP	4.10	£ 1,517.00	\$ 2,496.07	G23	Draft letter to Servicer re. Part 8 claim and joining as a defendant (1.1); call with R. Parsons (Lamco) re. new claim (0.3); emails with W. McArdle re. witness evidence (GDC) (0.5); reviewing M. Arnold (South Square) draft witness evidence (2.2).
52279	00344	03/23/11	McArdle, Wayne PJ	GBP	4.50	£ 2,925.00	\$ 4,812.80	G23	Engaged reviewing and revising witness statement of D. Howell (3.0); review offering circular and conditions (1.0); discuss the same with D. Watson (GDC) (0.5).
52279	00344	03/23/11	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,556.95	G23	Emails with R. Parsons (Lamco) re new claim and supporting evidence (0.5); amend draft witness evidence (2.6); emails with W. McArdle (GDC) re supporting evidence (0.5); call with Linklaters re same (0.3); call with Mark Arnold (South Square) re same (0.3).
52279	00344	03/24/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Attend conference call on witness statement with M. Pascoe and M. Arnold (South Square).
52279	00344	03/24/11	Watson, Douglas	GBP	3.40	£ 1,258.00	\$ 2,069.91	G23	Call with South Square (0.8); amending witness evidence (1.8); discussions with W. McArdle (GDC); further call with Mark Arnold (South Square) (0.8).
52279	00344	03/25/11	McArdle, Wayne PJ	GBP	0.70	£ 455.00	\$ 748.66	G23	Conference call with R. Parsons on issues arising from witness statement mark-up.
52279	00344	03/25/11	Watson, Douglas	GBP	7.90	£ 2,923.00	\$ 4,809.50	G23	Call with Lamco re. witness evidence (0.8); correspondence from BLP (0.3); amending witness statement (6.3); call with Linklaters re. new Part 8 claim (0.5).
52279	00344	03/26/11	Watson, Douglas	GBP	2.70	£ 999.00	\$ 1,643.75	G23	Amending draft witness statement (2.5); emails with Linklaters (0.2).
52279	00344	03/28/11	McArdle, Wayne PJ	GBP	3.00	£ 1,950.00	\$ 3,208.53	G23	Review witness statement draft provided to Linklaters.
52279	00344	03/28/11	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,226.63	G23	Letter to BLP re. Part 8 claim (0.4); review of Linklaters comments re. new evidence (0.9); call with Linklaters to clarify (0.6); amend draft witness evidence supporting Part 8 claim (3.4).
52279	00344	03/29/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review emails from R. Conway (Linklaters) and letter from GDC to BLP on proceedings.
52279	00344	03/29/11	Watson, Douglas	GBP	4.30	£ 1,591.00	\$ 2,617.83	G23	Emails with South Square re new part 8 claim (0.3); call with Mark Arnold re same (0.4); amend draft witness evidence (3.6).
52279	00344	03/30/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Emails to/from D. Watson (GDC) on witness statement.
52279	00344	03/30/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Prepare for conference call with PwC (M. Davis) and Lamco.
52279	00344	03/30/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Attend conference call with M. Davis (PwC), A.M. Tong and R. Parsons (Lamco), R. Conway (Linklaters) and D. Watson (GDC) to review detailed comments and issues on witness statement.
52279	00344	03/30/11	Watson, Douglas	GBP	7.80	£ 2,886.00	\$ 4,748.62	G23	Conference call with Linklaters, PwC, Lamco (1.9); call with R. Conway (Linklaters) (0.5); amending draft witness evidence (5.4).
52279	00344	03/31/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review further draft of witness statement.
52279	00344	03/31/11	Watson, Douglas	GBP	7.80	£ 2,886.00	\$ 4,748.62	G23	Call with M. Arnold (South Square) (0.9); call with R. Conway (0.5); call with R. Parsons (Lamco) (0.3); emails with South Square (0.3); emails with Lamco (0.3); preparation of bundle (1.4); research on service out of jurisdiction (1.5); amending witness evidence (2.1); discussions with Paul Evans (GDC) (0.5).
52279	00344	04/01/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Final review of witness statement and claims form.
52279	00344	04/01/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Discuss process with D. Watson (GDC).
52279	00344	04/03/11	Watson, Douglas	GBP	3.00	£ 1,110.00	\$ 1,826.39	G23	Research on service out of jurisdiction (2.6); emails with Munich GDC office re. service in Germany (0.4).
52279	00344	04/04/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Engaged re witness statement changes and exhibits.
52279	00344	04/04/11	Watson, Douglas	GBP	4.20	£ 1,554.00	\$ 2,556.95	G23	Call with Freshfields re new part 8 claim and supporting evidence (0.3); letter to Freshfields re same (0.4); emails with Linklaters re same (0.3); calls with Linklaters re same (0.6); emails with Lamco re same (0.4); call with R. Parsons (Lamco) re same (0.4); preparing bundle (1.8).
52279	00344	04/05/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Final review of witness statement and changes from Lamco.
52279	00344	04/05/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Consider condition 4(d) and issues of repayment of Notes and purchase of substitute collateral (0.6); discuss the same with R. Parsons and A.M. Tong (Lamco) (0.4).
52279	00344	04/05/11	McArdle, Wayne PJ	GBP	0.60	£ 390.00	\$ 641.71	G23	Discussion with D. Watson (GDC) on witness statement issues (0.3) and further consider issues (0.2); voicemail left with D. Watson on issue (0.1).

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Time Details										
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative	
52279	00344	04/05/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Telephone conversation with D. Watson (GDC) on outstanding issues.	
52279	00344	04/05/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Final review of witness statement.	
52279	00344	04/05/11	Watson, Douglas	GBP	8.40	£ 3,108.00	\$ 5,113.90	G23	Prepare bundle of evidence supporting claim (3.2); review Lamco comments re. new witness evidence (1.0); call with Lamco re same (0.5); emails with W. McArdle re same (0.3); amend witness evidence (1.6); emails with Lamco re. new evidence (0.5); emails with South Square re. witness evidence (0.4); amend claim form (0.9).	
52279	00344	04/06/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Engaged re emails regarding final figures for witness statement.	
52279	00344	04/06/11	Watson, Douglas	GBP	4.70	£ 1,739.00	\$ 2,861.35	G23	Amend witness evidence (2.9); call with R. Parsons (Lamco) re. new Part 8 claim and supporting evidence (0.5); emails to Lamco re same (0.6); call with Linklaters re same (0.5); emails with W. McArdle (GDC) re same (0.2).	
52279	00344	04/07/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review emails from R. Parsons (Lamco) regarding figures in witness statement and confirmation (.2); respond to same (.3).	
52279	00344	04/07/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Review of witness statement (.3); final edits to same (.2).	
52279	00344	04/07/11	McArdle, Wayne PJ	GBP	0.30	£ 195.00	\$ 320.85	G23	Review letter from Freshfields and email to D. Watson (GDC).	
52279	00344	04/07/11	Watson, Douglas	GBP	5.60	£ 2,072.00	\$ 3,409.27	G23	Correspondence with Freshfields re. new Part 8 claim and supporting evidence.(0.6); amend witness statement (2.5); emails with PwC re. new Part 8 claim and supporting evidence (0.3); call with Mark Davis (PwC) re same (0.3); emails with Lamco re same (0.5); call with W. McArdle (GDC) re same (0.2); finalising bundle (1.2).	
52279	00344	04/08/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Engaged reviewing final exhibits to witness statement of M. Davis.	
52279	00344	04/08/11	Watson, Douglas	GBP	7.50	£ 2,775.00	\$ 4,565.99	G23	Call with court (0.6); discussions with P. Evans re. court filing (GDC) (0.6); file claim with court (1.3); serve claim on defendants (2.2); letters to BLP, Freshfields, US Bank attaching claim (0.9); calls with Martin Pascoe QC and Mark Arnold re. procedure (0.8); review of White Book re. Part 8 claims procedure (0.8); emails with R. Parsons (Lamco) re. filing (0.3).	
52279	00344	04/11/11	Watson, Douglas	GBP	6.20	£ 2,294.00	\$ 3,774.55	G23	Call with Freshfields re. claim form (0.3); call with BLP re. new part 8 claim (0.5); letters to defendants' counsel attaching claim (1.9); finalise filing (2.4); emails with South Square re. filing of Part 8 claim (0.5); summary of Excalibur proceedings for W. McArdle (0.6).	
52279	00344	04/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review letters from Freshfields (counsel for DBB) and BLP (counsel for Issuer) regarding timing and next steps (.4); emails with counsel on replies to letters from Freshfields (.6).	
52279	00344	04/12/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 852.32	G23	Correspondence with Freshfields re Part 8 filing (0.6); call with Rae Parsons (Lamco) re same (0.2); emails with South Square re same (0.6).	
52279	00344	04/13/11	McArdle, Wayne PJ	GBP	1.20	£ 780.00	\$ 1,283.41	G23	Review draft letter prepared by M. Arnold (South Square) and comment (0.6); discuss with D. Watson (GDC) issue of Trustee's position on litigation and whether a claim could be made against Trustee for wilful breach where acting on instructions of A Noteholder alone (0.6).	
52279	00344	04/13/11	Watson, Douglas	GBP	3.10	£ 1,147.00	\$ 1,887.27	G23	Emails with Lamco (0.4); discussion with W. McArdle (0.4); letters to court and defendants (1.6); call with Court (0.3); emails with clerk to Mr Justice Briggs (0.4).	
52279	00344	04/14/11	Watson, Douglas	GBP	5.30	£ 1,961.00	\$ 3,226.63	G23	Emails with South Square re. list of facts (0.7); review of correspondence from BLP, including draft list of facts (3.9); letter to Allen & Overy as Trustee Counsel (0.7).	
52279	00344	04/15/11	Watson, Douglas	GBP	1.40	£ 518.00	\$ 852.32	G23	Completing certificates of service.	
52279	00344	04/18/11	Watson, Douglas	GBP	2.30	£ 851.00	\$ 1,400.24	G23	Conference call with Linklaters re. evidence (0.5); calls with South Square re. evidence and procedure (0.5); review of filed evidence (1.3).	
52279	00344	04/19/11	Watson, Douglas	GBP	1.80	£ 666.00	\$ 1,095.84	G23	Certificates of Service (0.7); call with BLP (0.5); correspondence with defendants (0.6).	
52279	00344	04/20/11	Watson, Douglas	GBP	0.70	£ 259.00	\$ 426.16	G23	Review of acknowledgement of service (0.3); review of CPR Part 8 procedure (0.4).	
52279	00344	04/26/11	Watson, Douglas	GBP	0.40	£ 148.00	\$ 243.52	G23	Emails with W. McArdle (GDC); calls with South Square (0.2).	
52279	00344	05/03/11	Watson, Douglas	GBP	2.30	£ 908.50	\$ 1,494.85	G23	Emails with W. McArdle (GDC) re. list of facts (0.4); reviewing list of facts (0.8); research on acknowledgements of service and CPR procedure (1.1).	
52279	00344	05/04/11	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,234.87	G23	Emails re. court timetable with Lamco (0.2); emails re. court timetable with South Square(0.2); call with Antony Braeger (South Square) (0.1); emails re. litigation strategy with P. Rocher and W. McArdle (both GDC) (0.6); review of April Note Valuation Report forwarded by Lamco (0.5); emails re. valuation report with Lamco (0.3).	
52279	00344	05/05/11	Watson, Douglas	GBP	0.30	£ 118.50	\$ 194.98	G23	Emails with A. Braeger (South Square) on declaratory proceedings.	
52279	00344	05/09/11	Watson, Douglas	GBP	1.90	£ 750.50	\$ 1,234.87	G23	Emails from Lamco re. position with Trustee (0.2); Emails with South Square re. declaratory proceedings (0.8); calls with Freshfields (0.4); reviewing correspondence from Freshfields (0.3); correspondence with Berwin Leighton Paisner (0.2), all on declaratory proceedings.	
52279	00344	05/10/11	Watson, Douglas	GBP	5.40	£ 2,133.00	\$ 3,509.64	G23	Draft letter to Freshfields re. new claim (1.4); correspondence with court re. new claim (0.7); emails with Lamco re. procedure (0.6); review witness evidence filed by Defendants One and Three (2.7).	
52279	00344	05/11/11	Watson, Douglas	GBP	0.60	£ 237.00	\$ 389.96	G23	Emails with Lamco re. witness evidence.	
52279	00344	05/13/11	Watson, Douglas	GBP	1.60	£ 632.00	\$ 1,039.89	G23	Review witness evidence filed by Bundesbank (1.1); emails with Lamco re. witness evidence (0.2); emails with South Square re. witness evidence (0.3).	

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Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,332.77	G23	Commence review of evidence in reply (1.0); brief discussion with D. Watson (GDC) on evidence (0.2).
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Further review of Deutsche Bundesbank evidence.
52279	00344	05/16/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 888.52	G23	Attend conference call with counsel (M. Pascoe and M. Arnold, South Square) and D. Watson (GDC).
52279	00344	05/16/11	Watson, Douglas	GBP	4.60	£ 1,817.00	\$ 2,989.69	G23	Emails with R. Conway (Linklaters) re. defendant evidence and litigation timetable (0.4); call with R. Conway re. same (0.3); review of evidence filed by defendants (1.5); conference call with South Square re. defendants' evidence (0.8); discussions with P. Evans (GDC) re. bundle for CMC hearing (0.4); correspondence with Defendants' solicitors re. CMC (1.2).
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Review bundle index for case management conference.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Attend conference call with M. Stueck, A.M. Tong and R. Parsons (Lamco) to discuss DBB evidence and expected reply.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Emails to/from counsel on agreed statement of facts.
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 888.52	G23	Review agreed list of facts as amended by D. Watson (GDC).
52279	00344	05/17/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Attend conference call with M. Davis (PwC) on DBB witness statement.
52279	00344	05/17/11	Watson, Douglas	GBP	3.60	£ 1,422.00	\$ 2,339.76	G23	Emails with South Square re. new evidence (0.6); review of new evidence filed by BLP (0.6); correspondence with solicitors for the defendants (1.5); call with Mark Davis (PwC) (0.9).
52279	00344	05/18/11	McArdle, Wayne PJ	GBP	1.10	£ 742.50	\$ 1,221.71	G23	Review further evidence from BLP on behalf of Excalibur (0.5) and related emails (0.2); review emails from counsel for Trustee and Issuer regarding CMD (0.2); replies (0.2).
52279	00344	05/18/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Review draft letter to collateral administrator (0.3); discuss with D. Watson (GDC) (0.1); review draft order (0.2).
52279	00344	05/18/11	Watson, Douglas	GBP	6.80	£ 2,686.00	\$ 4,419.54	G23	Emails with R. Conway (Linklaters) re. new BLP evidence (0.3); preparation of bundle for CMC (1.2); review of draft letter to Collateral Administrator (1.1); correspondence with Defendants in advance of CMC (3.3); review of Linklaters conduct letter (0.5); review of draft CMC order (0.4).
52279	00344	05/19/11	McArdle, Wayne PJ	GBP	0.50	£ 337.50	\$ 555.32	G23	Review emails on proceedings and forthcoming Care Management Conference.
52279	00344	05/19/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,443.84	G23	Review skeleton arguments and comment thereon.
52279	00344	05/19/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,924.70	G23	Emails with South Square re. litigation timetable (0.8); review of skeleton argument (0.3); emails with defendants counsel re. CMC (2.1); review of new evidence from DBB (0.7); emails with South Square (0.6).
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Review term sheet for purchase of A Note.
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Attend conference call with M. Pascoe and M. Arnold (South Square) to discuss skeleton argument, first witness statement and next steps.
52279	00344	05/20/11	McArdle, Wayne PJ	GBP	0.30	£ 202.50	\$ 333.19	G23	Reviewing correspondence from DBB counsel and email replies from D. Watson (GDC).
52279	00344	05/20/11	Watson, Douglas	GBP	6.30	£ 2,488.50	\$ 4,094.58	G23	Call with South Square re. litigation strategy (1.0); review of further evidence prepared by Freshfields (2.4); preparation for CMC (2.1); emails with Defendants re. further evidence (0.8).
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	0.60	£ 405.00	\$ 666.39	G23	Prepare for case management conference before Briggs, J.
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	1.60	£ 1,080.00	\$ 1,777.03	G23	Attend case management conference (1.2); discuss outcome with D. Watson (0.4).
52279	00344	05/23/11	McArdle, Wayne PJ	GBP	0.20	£ 135.00	\$ 222.13	G23	Review revised draft order of Briggs, J following CMC.
52279	00344	05/23/11	Watson, Douglas	GBP	4.50	£ 1,777.50	\$ 2,924.70	G23	Preparation for CMC (1.6); attending CMC hearing (1.2); reviewing draft order prepared by South Square (0.4); correspondence re. proceedings with Collateral Administrator (0.3); call with Rae Parsons (Lamco) re. CMC (0.4); emails re. GSC securitisation with W. McArdle (GDC) (0.3); call with South Square re. CMC (0.3).
52279	00344	05/25/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,443.84	G23	Review prospectus for GSC European CDO (Exhibit to witness statement of Frost on behalf of DBB) on issue of coverage test and events of default, and consider coverage test comparison with Excalibur
52279	00344	05/25/11	McArdle, Wayne PJ	GBP	0.90	£ 607.50	\$ 999.58	G23	Attend conference call with M. Davis, (PwC) R. Parsons (Lamco) and D. Watson (GDC) to consider issues raised by Frost witness statement and GSC CDO prospectus.
52279	00344	05/25/11	Watson, Douglas	GBP	3.10	£ 1,224.50	\$ 2,014.79	G23	Review of second witness statement of Ian Frost and exhibit (1.4); Call with Mark Davis (PwC) re. new evidence (0.9); email to Billy Radicopoulos (0.2); calls with South Square re. part 8 hearing timing (0.6).
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	1.20	£ 810.00	\$ 1,332.77	G23	Engaged reviewing Duncannon prospectus on issue of par coverage test to compare with Excalibur.
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Calls with South Square re Part 8 hearing (0.5); call with Billy Radicopoulos on Duncannon prospectus (0.2).
52279	00344	05/26/11	McArdle, Wayne PJ	GBP	0.80	£ 540.00	\$ 888.52	G23	Telephone conversation with M. Stueck (Lamco) to discuss approach to be taken in settlement agreement to ongoing litigation and timing of next steps in litigation.
52279	00344	05/26/11	Watson, Douglas	GBP	7.90	£ 3,120.50	\$ 5,134.47	G23	Preparing draft witness evidence (6.7); call with Mark Arnold (South Square) re. new evidence (0.5); call with Manja Stueck (Lamco) re. litigation update and settlement wording (0.7).
52279	00344	05/27/11	McArdle, Wayne PJ	GBP	0.40	£ 270.00	\$ 444.26	G23	Meeting with D. Watson (GDC) to discuss second witness statement of M. Davis.
52279	00344	05/27/11	McArdle, Wayne PJ	GBP	1.30	£ 877.50	\$ 1,443.84	G23	Review of Frost first witness statement.
52279	00344	05/27/11	Watson, Douglas	GBP	9.90	£ 3,910.50	\$ 6,434.34	G23	Review of Defendant evidence and exhibits (1.3); drafting witness evidence of Mark Davis (8.6).
52279	00344	05/30/11	McArdle, Wayne PJ	GBP	0.70	£ 472.50	\$ 777.45	G23	Engaged on review of Duncannon prospectus relating to par coverage numerator.
52279	00344	05/30/11	Watson, Douglas	GBP	2.70	£ 1,066.50	\$ 1,754.82	G23	Amending draft witness statement of Mark Davis (2.4); emails re. witness evidence with W. McArdle (GDC) (0.3).
52279	00344	05/31/11	McArdle, Wayne PJ	GBP	2.80	£ 1,890.00	\$ 3,109.81	G23	Review and mark up first draft of second witness statement of M. Davis for Part 8 proceedings (2.2); provide comments to D. Watson (GDC) (0.6).

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Time Details									
Client #	Matter #	Date	Timekeeper	Currency	Hours	Amount (Currency)	Amount (USD)^	Task Code	Narrative
52279	00344	05/31/11	Watson, Douglas	GBP	4.60	£ 1,817.00	\$ 2,989.69	G23	Amending draft witness statement of Mark Davis (2.6); review of payment waterfall provisions (0.9); emails re. witness evidence with South Square (0.3) and W. McArdle (0.2); calls re. witness evidence with R. Parsons (Lamco) (0.3) and W. McArdle (0.3).
00344 Total						312.90	£ 138,590.50	\$ 228,036.81	
52279	00345	03/31/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Brief call with J. Leekha to discuss new transaction.
52279	00345	04/01/11	McArdle, Wayne PJ	GBP	0.50	£ 325.00	\$ 534.76	G23	Meeting with H. Roost (GDC) on new deal.
52279	00345	04/01/11	Roost, Hedley	GBP	2.50	£ 925.00	\$ 1,522.00	G23	Reviewing Vintner documents.
52279	00345	04/01/11	Roost, Hedley	GBP	0.30	£ 111.00	\$ 182.64	G23	Meeting with W. McArdle.
52279	00345	04/03/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Review documents.
52279	00345	04/04/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Further review of documents on Vintner's.
52279	00345	04/05/11	McArdle, Wayne PJ	GBP	1.50	£ 975.00	\$ 1,604.27	G23	Further review documents.
52279	00345	04/05/11	Roost, Hedley	GBP	3.30	£ 1,221.00	\$ 2,009.03	G23	Reviewing documents.
52279	00345	04/06/11	McArdle, Wayne PJ	GBP	4.00	£ 2,600.00	\$ 4,278.04	G23	Further review of documents for deal (1.9); consider means of servicing 100% of shares for disposal (1.4); meet with H. Roost (GDC) to discuss issues (.7).
52279	00345	04/06/11	McArdle, Wayne PJ	GBP	0.70	£ 487.50	\$ 802.13	G23	Call with J. Lekha (Lamco) to discuss documents and likely exit routes for LB shareholders.
52279	00345	04/06/11	McArdle, Wayne PJ	GBP	0.20	£ 162.50	\$ 267.38	G23	Engaged with H. Roost on next steps.
52279	00345	04/06/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G23	Meeting with W. McArdle to talk through documents.
52279	00345	04/06/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G23	Telephone call with J. Leekha to talk through documents and analysis.
52279	00345	04/06/11	Roost, Hedley	GBP	0.40	£ 148.00	\$ 243.52	G23	Meeting with W. McArdle to talk through documents and analysis.
52279	00345	04/06/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 608.80	G23	Drafting memo of advice.
52279	00345	04/07/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,826.39	G23	Drafting memorandum.
52279	00345	04/11/11	Roost, Hedley	GBP	0.30	£ 111.00	\$ 182.64	G23	Telephone call with Weil to discuss terms of syndication deed.
52279	00345	04/11/11	Roost, Hedley	GBP	3.00	£ 1,110.00	\$ 1,826.39	G23	Drafting memo of advice and document review.
52279	00345	04/12/11	McArdle, Wayne PJ	GBP	2.70	£ 1,755.00	\$ 2,887.68	G23	Review draft memo prepared for sale of Vintners (.8); revise memo (1.2); discuss changes with H. Roost (GDC) (0.7).
52279	00345	04/12/11	McArdle, Wayne PJ	GBP	1.00	£ 650.00	\$ 1,069.51	G23	Review Sponsors Agreement on issues of control.
52279	00345	04/12/11	Roost, Hedley	GBP	6.50	£ 2,405.00	\$ 3,957.19	G23	Drafting memo on Vintners structuring.
52279	00345	04/12/11	Roost, Hedley	GBP	0.50	£ 185.00	\$ 304.40	G23	Meeting with W. McArdle to discuss memo of advice.
52279	00345	04/13/11	McArdle, Wayne PJ	GBP	2.00	£ 1,300.00	\$ 2,139.02	G23	Further review revised memo on sales process (1.5); discuss issues with H. Roost (GDC) (0.5).
52279	00345	04/13/11	Roost, Hedley	GBP	4.50	£ 1,665.00	\$ 2,739.59	G23	Drafting memo of advice
52279	00345	04/14/11	McArdle, Wayne PJ	GBP	2.50	£ 1,625.00	\$ 2,673.78	G23	Consider issue of whether JVA allows sale of Propco without right of first offer (1.1); discuss with H. Roost (GDC) (0.3); revise memo accordingly (1.1).
52279	00345	04/14/11	Roost, Hedley	GBP	1.00	£ 370.00	\$ 608.80	G23	Drafting memo of advice.
00345 Total						45.90	£ 22,256.00	\$ 36,620.02	
Grand Total						979.70		\$ 706,460.37	
Grand Total After 51% Discount on Matter 280*								\$ 683,708.76	
^ For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of May 31, 2011, of USD 1.6454 per GBP 1.00.									
* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different Suncal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.									

**EXHIBIT F**

**BREAKDOWN OF DISBURSEMENTS**

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Lehman Brothers Inc. Cost Summary							
Time Period: 2/1/2011 through 5/31/2011							
Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^	Narrative
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/17/2011	In House Duplication	GBP	£ 0.07	\$ 0.12	In House Duplication Charge via Equitrac - 05/17/2011
52279	00326	5/16/2011	Specialized Research/Filing Fees	GBP	£ 318.17	\$ 523.52	Watson, Douglas 05/16/2011 PLC UK
52279	00326	5/16/2011	In House Duplication	GBP	£ 49.00	\$ 80.62	In House Duplication Charge via Equitrac - 05/16/11
52279	00326	5/13/2011	In House Duplication	GBP	£ 4.48	\$ 7.37	In House Duplication Charge via Equitrac - 05/13/2011
52279	00326	5/13/2011	In House Duplication	GBP	£ 1.26	\$ 2.07	In House Duplication Charge via Equitrac - 05/13/11
52279	00326	5/12/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 81.06	\$ 133.38	VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 113460; DATE: 4/08/2011 P Evans Taxi to SE1 + E14
52279	00326	5/12/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 15.44	\$ 25.40	VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 113784; DATE: 4/11/2011 D Watson Taxi to EC1
52279	00326	5/11/2011	In House Duplication	GBP	£ 2.31	\$ 3.80	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 2.31	\$ 3.80	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 2.10	\$ 3.46	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 1.05	\$ 1.73	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 0.28	\$ 0.46	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/11/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/11/2011
52279	00326	5/10/2011	Specialized Research/Filing Fees	GBP	£ 125.52	\$ 206.53	Evans, Paul 05/10/2011 Lexis Library UK
52279	00326	5/10/2011	On-Line Research (Westlaw)	GBP	£ 99.72	\$ 164.08	EVANS,PAUL 05/10/11 52279-00326 WESTLAW RESEARCH AND PRINTING CHARGES
52279	00326	5/9/2011	Specialized Research/Filing Fees	GBP	£ 235.56	\$ 387.59	Watson, Douglas 05/09/11 5227900326 LN Butterworths
52279	00326	5/9/2011	Specialized Research/Filing Fees	GBP	£ 9.19	\$ 15.12	Watson, Douglas 05/09/11 5227900326 PLC Online
52279	00326	5/6/2011	Specialized Research/Filing Fees	GBP	£ 114.32	\$ 188.10	Watson, Douglas 05/06/11 5227900326 PLC Online
52279	00326	5/6/2011	Telephone Charges	GBP	£ 6.42	\$ 10.56	VENDOR: Soundpath Conferencing; INVOICE#: 2070714203-033111; DATE: 3/31/2011 D Watson Conference Calls March 2011
52279	00326	4/26/2011	Specialized Research/Filing Fees	GBP	£ 103.85	\$ 170.87	Watson, Douglas 04/26/11 5227900326 PLC Online
52279	00326	4/19/2011	In House Duplication	GBP	£ 0.63	\$ 1.04	In House Duplication Charge via Equitrac - 04/19/2011
52279	00326	4/18/2011	Telephone Charges	GBP	£ 1.05	\$ 1.73	44-7785251136 04/18/2011 MOBILE SERV
52279	00326	4/15/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 37.00	\$ 60.88	VENDOR: Doug Watson; INVOICE#: 08042011; DATE: 4/8/2011 D Watson Taxi expenses
52279	00326	4/14/2011	Court Fees	GBP	£ 25.00	\$ 41.14	VENDOR: Paul Evans; INVOICE#: 080411; DATE: 4/8/2011 Filing of part 8 claim form.
52279	00326	4/13/2011	Specialized Research/Filing Fees	GBP	£ 158.33	\$ 260.52	Watson, Douglas 04/13/11 5227900326 PLC Online
52279	00326	4/12/2011	Filing Fees	GBP	£ 310.00	\$ 510.07	VENDOR: HMTCS; INVOICE#: 08042011; DATE: 4/8/2011 Filing of Part 8 Claim Form
52279	00326	4/12/2011	Specialized Research/Filing Fees	GBP	£ 77.85	\$ 128.09	Watson, Douglas 04/12/11 5227900326 PLC Online
52279	00326	4/11/2011	Specialized Research/Filing Fees	GBP	£ 193.72	\$ 318.75	Watson, Douglas 04/11/11 5227900326 PLC Online
52279	00326	4/11/2011	In House Duplication	GBP	£ 118.86	\$ 195.57	In House Duplication Charge via Equitrac - 04/11/11
52279	00326	4/11/2011	In House Duplication	GBP	£ 67.20	\$ 110.57	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 67.20	\$ 110.57	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 7.56	\$ 12.44	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 5.88	\$ 9.67	In House Duplication Charge via Equitrac - 04/11/11
52279	00326	4/11/2011	In House Duplication	GBP	£ 1.68	\$ 2.76	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 1.68	\$ 2.76	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 1.26	\$ 2.07	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/11
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.84	\$ 1.38	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.21	\$ 0.35	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/11/2011	In House Duplication	GBP	£ 0.21	\$ 0.35	In House Duplication Charge via Equitrac - 04/11/2011
52279	00326	4/8/2011	Specialized Research/Filing Fees	GBP	£ 77.52	\$ 127.55	Watson, Douglas 04/08/11 5227900326 PLC Online
52279	00326	4/8/2011	In House Duplication	GBP	£ 21.28	\$ 35.01	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 2.94	\$ 4.84	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 0.70	\$ 1.15	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 0.56	\$ 0.92	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/8/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 04/08/2011
52279	00326	4/7/2011	Specialized Research/Filing Fees	GBP	£ 69.62	\$ 114.55	Watson, Douglas 04/07/11 5227900326 PLC Online
52279	00326	4/7/2011	In House Duplication	GBP	£ 1.68	\$ 2.76	In House Duplication Charge via Equitrac - 04/07/2011
52279	00326	4/7/2011	In House Duplication	GBP	£ 1.68	\$ 2.76	In House Duplication Charge via Equitrac - 04/07/2011
52279	00326	4/5/2011	In House Duplication	GBP	£ 145.32	\$ 239.11	In House Duplication Charge via Equitrac - 04/05/11
52279	00326	4/5/2011	In House Duplication	GBP	£ 118.02	\$ 194.19	In House Duplication Charge via Equitrac - 04/05/11
52279	00326	4/4/2011	Specialized Research/Filing Fees	GBP	£ 55.77	\$ 91.76	Evans, Paul 04/04/11 5227900326 LN Butterworths
52279	00326	4/3/2011	Specialized Research/Filing Fees	GBP	£ 168.20	\$ 276.76	Watson, Douglas 04/03/11 5227900326 PLC Online
52279	00326	4/3/2011	In House Duplication	GBP	£ 3.29	\$ 5.41	In House Duplication Charge via Equitrac - 04/03/2011
52279	00326	4/3/2011	In House Duplication	GBP	£ 2.24	\$ 3.69	In House Duplication Charge via Equitrac - 04/03/2011
52279	00326	4/3/2011	In House Duplication	GBP	£ 0.91	\$ 1.50	In House Duplication Charge via Equitrac - 04/03/2011
52279	00326	4/1/2011	Specialized Research/Filing Fees	GBP	£ 20.90	\$ 34.39	Watson, Douglas 04/01/11 5227900326 PLC Online
52279	00326	3/31/2011	Specialized Research/Filing Fees	GBP	£ 261.86	\$ 430.86	Watson, Douglas 03/31/11 5227900326 LN Butterworths
52279	00326	3/31/2011	Specialized Research/Filing Fees	GBP	£ 128.98	\$ 212.22	Watson, Douglas 03/31/11 5227900326 PLC Online
52279	00326	3/31/2011	Outside Services/Consultants	GBP	£ 130.00	\$ 213.90	Watson, Douglas 02/14/11 5227900326 PLC Online
52279	00326	3/31/2011	In House Duplication	GBP	£ 12.11	\$ 19.93	VENDOR: Doug Watson; INVOICE#: 09022011; DATE: 2/9/2011 D Watson Taxi expenses whilst working late
52279	00326	3/31/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	44(845)3510-339 02/18/2011 Local
52279	00326	3/30/2011	Specialized Research/Filing Fees	GBP	£ 124.90	\$ 205.51	Watson, Douglas 03/30/11 5227900326 PLC Online

Lehman Brothers Inc. Cost Summary						
Time Period: 2/1/2011 through 5/31/2011						
Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)* Narrative
52279	00326	3/30/2011	In House Duplication	GBP	£ 22.40	\$ 36.86 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 103316; DATE: 1/26/2011 D Watson Taxi to EC1
52279	00326	3/30/2011	Specialized Research/Filing Fees	GBP	£ 11.62	\$ 19.12 Watson, Douglas 03/30/11 5227900326 PLC US Online
52279	00326	3/30/2011	In House Duplication	GBP	£ 4.41	\$ 7.26 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	3/30/2011	In House Duplication	GBP	£ 2.87	\$ 4.72 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/25/2011 Courier to WC1
52279	00326	3/30/2011	In House Duplication	GBP	£ 2.52	\$ 4.15 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/28/2011 Courier to EC4
52279	00326	3/30/2011	In House Duplication	GBP	£ 1.47	\$ 2.42 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/24/2011 Courier to WC1
52279	00326	3/30/2011	In House Duplication	GBP	£ 1.26	\$ 2.07 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/25/2011 Courier to EC2
52279	00326	3/30/2011	In House Duplication	GBP	£ 0.77	\$ 1.27 Watson, Douglas 02/10/11 5227900326 PLC Online
52279	00326	3/29/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 18.00	\$ 29.62 VENDOR: Doug Watson; INVOICE#: 23032011; DATE: 3/29/2011 D Watson working late taxi 25/03/11
52279	00326	3/28/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.15	\$ 23.28 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	3/25/2011	In House Duplication	GBP	£ 2.45	\$ 4.03 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	3/24/2011	In House Duplication	GBP	£ 2.80	\$ 4.61 In House Duplication Charge via Equitrac - 02/04/2011
52279	00326	3/24/2011	In House Duplication	GBP	£ 2.80	\$ 4.61 In House Duplication Charge via Equitrac - 02/04/2011
52279	00326	3/24/2011	In House Duplication	GBP	£ 2.80	\$ 4.61 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	3/24/2011	In House Duplication	GBP	£ 2.45	\$ 4.03 Watson, Douglas 02/07/11 5227900326 LN Butterworths
52279	00326	3/23/2011	In House Duplication	GBP	£ 2.45	\$ 4.03 In House Duplication Charge via Equitrac - 02/03/2011
52279	00326	3/22/2011	In House Duplication	GBP	£ 3.08	\$ 5.07 Watson, Douglas 02/03/11 5227900326 PLC Online
52279	00326	3/21/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 32.00	\$ 52.65 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/19/2011 D Watson Taxi to EC1
52279	00326	3/21/2011	Telephone Charges	GBP	£ 2.94	\$ 4.84 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/20/2011 D Watson Taxi to EC1
52279	00326	3/18/2011	In House Duplication	GBP	£ 2.17	\$ 3.57 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/18/2011 D Watson Taxi to EC1
52279	00326	3/17/2011	In House Duplication	GBP	£ 2.03	\$ 3.34 In House Duplication Charge via Equitrac - 02/02/2011
52279	00326	3/15/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	Messenger and Courier Expense	GBP	£ 5.80	\$ 9.54 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	In House Duplication	GBP	£ 0.28	\$ 0.46 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/15/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	3/15/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	3/15/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	3/14/2011	In House Duplication	GBP	£ 1.75	\$ 2.88 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/13/2011	Specialized Research/Filing Fees	GBP	£ 62.04	\$ 102.08 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.66	\$ 24.12 Watson, Douglas 02/01/11 5227900326 PLC Online
52279	00326	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.66	\$ 24.12 In House Duplication Charge via Equitrac - 02/01/11
52279	00326	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 12.88	\$ 21.19 In House Duplication Charge via Equitrac - 02/01/11
52279	00326	2/28/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 12.00	\$ 19.74 VENDOR: Doug Watson; INVOICE#: 22022011; DATE: 2/22/2011 D Watson Taxi expenses
52279	00326	2/28/2011	In House Duplication	GBP	£ 3.64	\$ 5.99 In House Duplication Charge via Equitrac - 02/28/2011
52279	00326	2/25/2011	Specialized Research/Filing Fees	GBP	£ 26.46	\$ 43.54 Watson, Douglas 02/25/11 5227900326 PLC Online
52279	00326	2/22/2011	In House Duplication	GBP	£ 14.63	\$ 24.07 In House Duplication Charge via Equitrac - 02/22/2011
52279	00326	2/22/2011	In House Duplication	GBP	£ 3.99	\$ 6.57 In House Duplication Charge via Equitrac - 02/22/2011
52279	00326	2/18/2011	Telephone Charges	GBP	£ 9.45	\$ 15.55 44(845)3510-339 02/18/2011 Local
52279	00326	2/18/2011	In House Duplication	GBP	£ 3.85	\$ 6.33 In House Duplication Charge via Equitrac - 02/18/2011
52279	00326	2/15/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 29.00	\$ 47.72 VENDOR: Doug Watson; INVOICE#: 09022011; DATE: 2/9/2011 D Watson Taxi expenses whilst working late
52279	00326	2/14/2011	Specialized Research/Filing Fees	GBP	£ 107.33	\$ 176.60 Watson, Douglas 02/14/11 5227900326 PLC Online
52279	00326	2/10/2011	Specialized Research/Filing Fees	GBP	£ 59.41	\$ 97.75 Watson, Douglas 02/10/11 5227900326 PLC Online
52279	00326	2/9/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 15.95	\$ 26.24 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 103316; DATE: 1/26/2011 D Watson Taxi to EC1
52279	00326	2/8/2011	Messenger and Courier Expense	GBP	£ 11.18	\$ 18.40 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/28/2011 Courier to EC4
52279	00326	2/8/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/24/2011 Courier to WC1
52279	00326	2/8/2011	Messenger and Courier Expense	GBP	£ 7.44	\$ 12.24 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/25/2011 Courier to EC2
52279	00326	2/8/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76 VENDOR: MPC Excel Limited; INVOICE#: 111862; DATE: 1/25/2011 Courier to WC1
52279	00326	2/7/2011	Specialized Research/Filing Fees	GBP	£ 105.64	\$ 173.82 Watson, Douglas 02/07/11 5227900326 LN Butterworths
52279	00326	2/7/2011	In House Duplication	GBP	£ 0.63	\$ 1.04 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	2/7/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	2/7/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	2/7/2011	In House Duplication	GBP	£ 0.07	\$ 0.12 In House Duplication Charge via Equitrac - 02/07/2011
52279	00326	2/4/2011	In House Duplication	GBP	£ 1.75	\$ 2.88 In House Duplication Charge via Equitrac - 02/04/2011
52279	00326	2/4/2011	In House Duplication	GBP	£ 0.49	\$ 0.81 In House Duplication Charge via Equitrac - 02/04/2011
52279	00326	2/3/2011	Specialized Research/Filing Fees	GBP	£ 45.09	\$ 74.19 Watson, Douglas 02/03/11 5227900326 PLC Online
52279	00326	2/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 15.69	\$ 25.82 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/20/2011 D Watson Taxi to EC1
52279	00326	2/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 15.44	\$ 25.40 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/19/2011 D Watson Taxi to EC1
52279	00326	2/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 13.90	\$ 22.87 VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/18/2011 D Watson Taxi to EC1
52279	00326	2/3/2011	In House Duplication	GBP	£ 0.21	\$ 0.35 In House Duplication Charge via Equitrac - 02/03/2011
52279	00326	2/2/2011	In House Duplication	GBP	£ 645.40	\$ 1,061.94 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	2/2/2011	In House Duplication	GBP	£ 191.24	\$ 314.67 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	2/2/2011	In House Duplication	GBP	£ 43.61	\$ 71.76 In House Duplication Charge via Equitrac - 02/02/11
52279	00326	2/2/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/02/2011
52279	00326	2/1/2011	Specialized Research/Filing Fees	GBP	£ 95.02	\$ 156.35 Watson, Douglas 02/01/11 5227900326 PLC Online
52279	00326	2/1/2011	In House Duplication	GBP	£ 59.08	\$ 97.21 In House Duplication Charge via Equitrac - 02/01/11
52279	00326	2/1/2011	In House Duplication	GBP	£ 27.51	\$ 45.26 In House Duplication Charge via Equitrac - 02/01/11
52279	00326	2/1/2011	In House Duplication	GBP	£ 13.30	\$ 21.88 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 1.61	\$ 2.65 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 1.05	\$ 1.73 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 0.98	\$ 1.61 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 0.28	\$ 0.46 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 0.28	\$ 0.46 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 0.14	\$ 0.23 In House Duplication Charge via Equitrac - 02/01/2011
52279	00326	2/1/2011	In House Duplication	GBP	£ 0.07	\$ 0.12 In House Duplication Charge via Equitrac - 02/01/2011
00326 Total					£ 7,375.36	\$ 12,135.42

Lehman Brothers Inc. Cost Summary						
Time Period: 2/1/2011 through 5/31/2011						
Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^
52279	00328	5/9/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43
VENDOR: FEDERAL EXPRESS CORPORATION INVOICE#: FEDX-20110513 DATE: 5/13/2011 Ship Date 05/09/2011 Airbill No: 868244252256 From: FARSHAD E MORE, GIBSON DUNN & CRUTCHER, LOS ANGELES, CA To: KRISTINA R BOYD, COMMERCIAL FORECLOSURE ASSISTA, SANTA ANA, CA						
52279	00328	3/25/2011	Messenger and Courier Expense	USD	\$ 13.32	\$ 13.32
VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/25/2011 Tracking No: 129937450193115981 From: Gloria Polanco, Gibson, Dunn & Crutcher LLP, Los Angeles, CA To: Dennis Grzeskowiak, TriMont Real Estate Advisor, IRVINE CA						
<b>00328 Total</b>					<b>\$ 27.75</b>	<b>\$ 27.75</b>
52279	00333	5/25/2011	In House Duplication	GBP	£ 2.73	\$ 4.49
52279	00333	5/24/2011	In House Duplication	GBP	£ 18.83	\$ 30.98
52279	00333	5/24/2011	In House Duplication	GBP	£ 0.21	\$ 0.35
52279	00333	5/17/2011	In House Duplication	GBP	£ 16.80	\$ 27.64
52279	00333	5/16/2011	In House Duplication	GBP	£ 9.66	\$ 15.89
VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 111124; DATE: 3/28/2011 W McArdle Taxi to EC2						
52279	00333	5/6/2011	Telephone Charges	GBP	£ 19.26	\$ 31.69
VENDOR: Soundpath Conferencing; INVOICE#: 2070714203-033111; DATE: 3/31/2011 W McArdle Conference Calls March 2011						
52279	00333	5/6/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 10.15	\$ 16.70
VENDOR: WAYNE MCARDLE; INVOICE#: 11042011; DATE: 4/11/2011 W McArdle Late working taxi						
52279	00333	5/5/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 27.00	\$ 44.43
VENDOR: WAYNE MCARDLE; INVOICE#: 13042011(B); DATE: 4/13/2011 W McArdle Late working taxi						
52279	00333	5/5/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 9.00	\$ 14.81
52279	00333	5/5/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
52279	00333	4/21/2011	In House Duplication	GBP	£ 2.66	\$ 4.38
VENDOR: MPC Excel Limited; INVOICE#: 112435; DATE: 3/04/2011 Courier to WC1						
52279	00333	4/20/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 13.78	\$ 22.67
52279	00333	4/20/2011	Telephone Charges	GBP	£ 3.36	\$ 5.53
VENDOR: Addison Lee plc; INVOICE#: 1081819; DATE: 3/22/2011 W McArdle Taxi to EC2 44-7538792526 04/20/2011 MOBILE SERVI						
VENDOR: Roost, Hedley; INVOICE#: 240311; DATE: 3/24/2011 Taxi re attending meeting with J Leekha at Lamcol offices						
52279	00333	4/12/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 9.00	\$ 14.81
52279	00333	4/7/2011	In House Duplication	GBP	£ 5.18	\$ 8.52
52279	00333	4/7/2011	In House Duplication	GBP	£ 5.04	\$ 8.29
52279	00333	4/7/2011	In House Duplication	GBP	£ 4.90	\$ 8.06
52279	00333	4/7/2011	In House Duplication	GBP	£ 4.90	\$ 8.06
52279	00333	4/7/2011	In House Duplication	GBP	£ 2.66	\$ 4.38
52279	00333	4/7/2011	In House Duplication	GBP	£ 2.24	\$ 3.69
52279	00333	4/7/2011	In House Duplication	GBP	£ 0.56	\$ 0.92
52279	00333	4/7/2011	In House Duplication	GBP	£ 0.42	\$ 0.69
52279	00333	4/7/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
52279	00333	4/6/2011	Telephone Charges	GBP	£ 1.66	\$ 2.73
52279	00333	3/30/2011	Outside Services/Consultants	GBP	£ 4.00	\$ 6.58
52279	00333	3/28/2011	In House Duplication	GBP	£ 2.45	\$ 4.03
52279	00333	3/28/2011	In House Duplication	GBP	£ 0.84	\$ 1.38
52279	00333	3/25/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	3/24/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 49.40	\$ 81.28
52279	00333	3/24/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.66	\$ 24.12
52279	00333	3/24/2011	In House Duplication	GBP	£ 2.80	\$ 4.61
52279	00333	3/21/2011	Specialized Research/Filing Fees	GBP	£ 229.63	\$ 377.83
52279	00333	3/15/2011	Messenger and Courier Expense	GBP	£ 3.87	\$ 6.37
52279	00333	3/15/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
52279	00333	3/15/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
52279	00333	3/15/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 103316; DATE: 1/24/2011 W McArdle Taxi to NW3						
52279	00333	3/15/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
52279	00333	3/9/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 61.65	\$ 101.44
VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/21/2011 W McArdle Taxi to NW11						
52279	00333	3/9/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 16.46	\$ 27.08
52279	00333	3/9/2011	Messenger and Courier Expense	GBP	£ 9.30	\$ 15.30
52279	00333	3/9/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 45.57	\$ 74.98
52279	00333	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 42.76	\$ 70.36
VENDOR: Doug Watson; INVOICE#: 22022011; DATE: 2/22/2011 D Watson Taxi expenses						
52279	00333	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.93	\$ 24.57
52279	00333	3/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 14.66	\$ 24.12
VENDOR: RADIO TAXIS GROUP LIMITED; INVOICE#: 102365; DATE: 1/20/2011 W McArdle Taxi to NW3						
52279	00333	3/3/2011	In House Duplication	GBP	£ 4.41	\$ 7.26
52279	00333	3/3/2011	In House Duplication	GBP	£ 3.64	\$ 5.99
52279	00333	3/3/2011	In House Duplication	GBP	£ 0.70	\$ 1.15
52279	00333	3/1/2011	In House Duplication	GBP	£ 4.48	\$ 7.37
52279	00333	3/1/2011	In House Duplication	GBP	£ 3.64	\$ 5.99
52279	00333	3/1/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/28/2011	In House Duplication	GBP	£ 0.63	\$ 1.04
52279	00333	2/28/2011	In House Duplication	GBP	£ 0.21	\$ 0.35
52279	00333	2/25/2011	In House Duplication	GBP	£ 19.11	\$ 31.44
52279	00333	2/25/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
52279	00333	2/24/2011	In House Duplication	GBP	£ 93.45	\$ 153.76
52279	00333	2/24/2011	In House Duplication	GBP	£ 28.70	\$ 47.22
52279	00333	2/24/2011	Telephone Charges	GBP	£ 15.33	\$ 25.22
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.84	\$ 1.38
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.35	\$ 0.58
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.35	\$ 0.58
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.35	\$ 0.58
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
52279	00333	2/24/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
VENDOR: VODAFONE CONNECT LTD; INVOICE#: 826052228; DATE: 1/27/2011 W McArdle Blackberry Calls Dec 2010						
52279	00333	2/23/2011	Telephone Charges	GBP	£ 56.48	\$ 92.93
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.84	\$ 1.38
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.56	\$ 0.92
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46

Lehman Brothers Inc. Cost Summary						
Time Period: 2/1/2011 through 5/31/2011						
Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/21/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/18/2011	In House Duplication	GBP	£ 62.58	\$ 102.97
52279	00333	2/18/2011	In House Duplication	GBP	£ 20.30	\$ 33.40
52279	00333	2/18/2011	In House Duplication	GBP	£ 14.84	\$ 24.42
52279	00333	2/18/2011	In House Duplication	GBP	£ 5.04	\$ 8.29
52279	00333	2/18/2011	In House Duplication	GBP	£ 0.42	\$ 0.69
52279	00333	2/18/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/18/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/16/2011	In House Duplication	GBP	£ 0.28	\$ 0.46
52279	00333	2/16/2011	In House Duplication	GBP	£ 0.21	\$ 0.35
52279	00333	2/16/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
52279	00333	2/15/2011	In House Duplication	GBP	£ 28.63	\$ 47.11
52279	00333	2/15/2011	In House Duplication	GBP	£ 13.86	\$ 22.81
52279	00333	2/15/2011	Telephone Charges	GBP	£ 2.88	\$ 4.74
52279	00333	2/11/2011	In House Duplication	GBP	£ 5.95	\$ 9.79
52279	00333	2/9/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 43.02	\$ 70.79
52279	00333	2/9/2011	In House Duplication	GBP	£ 25.97	\$ 42.73
52279	00333	2/9/2011	Telephone Charges	GBP	£ 2.73	\$ 4.49
52279	00333	2/4/2011	In House Duplication	GBP	£ 22.40	\$ 36.86
52279	00333	2/4/2011	In House Duplication	GBP	£ 22.40	\$ 36.86
52279	00333	2/3/2011	Specialized Research/Filing Fees	GBP	£ 81.21	\$ 133.62
52279	00333	2/3/2011	Specialized Research/Filing Fees	GBP	£ 61.09	\$ 100.52
52279	00333	2/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 52.46	\$ 86.32
52279	00333	2/3/2011	Travel - Taxi & Other Modes/Miles	GBP	£ 46.08	\$ 75.82
52279	00333	2/3/2011	In House Duplication	GBP	£ 43.40	\$ 71.41
52279	00333	2/2/2011	Specialized Research/Filing Fees	GBP	£ 30.95	\$ 50.93
52279	00333	2/2/2011	In House Duplication	GBP	£ 10.08	\$ 16.59
52279	00333	2/1/2011	Specialized Research/Filing Fees	GBP	£ 147.10	\$ 242.04
<b>00333 Total</b>					<b>£ 1,682.28</b>	<b>\$ 2,768.02</b>
52279	00334	5/20/2011	Messenger and Courier Expense	GBP	£ 3.50	\$ 5.76
52279	00334	4/11/2011	In House Duplication	GBP	£ 18.76	\$ 30.87
52279	00334	3/22/2011	In House Duplication	GBP	£ 45.15	\$ 74.29
52279	00334	2/24/2011	In House Duplication	GBP	£ 0.14	\$ 0.23
52279	00334	2/11/2011	In House Duplication	GBP	£ 0.21	\$ 0.35
<b>00334 Total</b>					<b>£ 67.76</b>	<b>\$ 111.49</b>
52279	00335	5/31/2011	Messenger and Courier Expense	USD	\$ 21.30	\$ 21.30
52279	00335	5/31/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43
52279	00335	5/31/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43
52279	00335	5/31/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43
52279	00335	5/31/2011	Messenger and Courier Expense	USD	\$ 14.43	\$ 14.43
52279	00335	5/31/2011	In House Duplication	USD	\$ 7.30	\$ 7.30
52279	00335	5/31/2011	In House Duplication	USD	\$ 4.10	\$ 4.10
52279	00335	5/31/2011	In House Duplication	USD	\$ 3.20	\$ 3.20
52279	00335	5/31/2011	In House Duplication	USD	\$ 2.20	\$ 2.20
52279	00335	5/31/2011	In House Duplication	USD	\$ 2.20	\$ 2.20
52279	00335	5/31/2011	In House Duplication	USD	\$ 0.80	\$ 0.80
52279	00335	5/31/2011	In House Duplication	USD	\$ 0.80	\$ 0.80
52279	00335	5/31/2011	In House Duplication	USD	\$ 0.80	\$ 0.80
52279	00335	5/31/2011	In House Duplication	USD	\$ 0.20	\$ 0.20
52279	00335	5/31/2011	In House Duplication	USD	\$ 0.20	\$ 0.20
52279	00335	5/23/2011	In House Duplication	USD	\$ 2.40	\$ 2.40
52279	00335	5/23/2011	In House Duplication	USD	\$ 0.30	\$ 0.30
52279	00335	5/9/2011	Secretary Support	USD	\$ 10.00	\$ 10.00
52279	00335	5/2/2011	Messenger and Courier Expense	USD	\$ 13.36	\$ 13.36
52279	00335	5/2/2011	Messenger and Courier Expense	USD	\$ 13.36	\$ 13.36
52279	00335	5/2/2011	Messenger and Courier Expense	USD	\$ 13.36	\$ 13.36
52279	00335	5/2/2011	Messenger and Courier Expense	USD	\$ 13.36	\$ 13.36

Lehman Brothers Inc. Cost Summary							
Time Period: 2/1/2011 through 5/31/2011							
Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^	Narrative
52279	00335	5/2/2011	Messenger and Courier Expense	USD	\$ 13.26	\$ 13.26	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110507 DATE: 5/7/2011 Ship Date 05/02/2011 Tracking No: 1ZE330W90197762365 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Richard Gitlin, Chmn, c/o Godfrey & Kahn S.C., MADISON, WI
52279	00335	4/28/2011	In House Duplication	USD	\$ 0.10	\$ 0.10	In House Duplication Charge via Equitrac - 04/28/2011
52279	00335	3/31/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/31/2011 Tracking No: 1ZE330W90199850702 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Andy Velez-Rivera/Tr, U.S. Trustee Office, S.D. N, NEW YORK, NY
52279	00335	3/31/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/31/2011 Tracking No: 1ZE330W90197710483 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Shai Y. Waisman, Esq, Weil, Gotshal & Manges, LLP, NEW YORK, NY
52279	00335	3/31/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/31/2011 Tracking No: 1ZE330W90196986678 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: John Suckow and Davi, Lehman Brothers Holdings In, NEW YORK, NY
52279	00335	3/31/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/31/2011 Tracking No: 1ZE330W90195316494 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: D. Dunne, D. O'Donne, Milbank Tweed Hadley & McCo, NEW YORK, NY
52279	00335	3/31/2011	In House Duplication	USD	\$ 4.50	\$ 4.50	In House Duplication Charge via Equitrac - 02/21/2011
52279	00335	3/30/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/30/2011 Tracking No: 1ZE330W90199263436 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Shai Y. Waisman, Esq, Weil, Gotshal & Manges, LLP, NEW YORK, NY
52279	00335	3/30/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/30/2011 Tracking No: 1ZE330W90196821650 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Andy Velez-Rivera/Tr, U.S. Trustee Office, S.D. N, NEW YORK, NY
52279	00335	3/30/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/30/2011 Tracking No: 1ZE330W90195288444 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: D. Dunne, D. O'Donne, Milbank Tweed Hadley & McCo, NEW YORK, NY
52279	00335	3/30/2011	Messenger and Courier Expense	USD	\$ 12.90	\$ 12.90	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/30/2011 Tracking No: 1ZE330W90195102625 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: John Suckow and Davi, Lehman Brothers Holdings In, NEW YORK, NY
52279	00335	3/30/2011	Messenger and Courier Expense	USD	\$ 12.80	\$ 12.80	VENDOR: UNITED PARCEL SERVICE, INC. INVOICE#: UPS-20110402 DATE: 4/2/2011 Ship Date 03/30/2011 Tracking No: 1ZE330W90195587068 From: Linda Goodwin, Gibson, Dunn & Crutcher LLP, Dallas, TX To: Richard Gitlin, Chmn, c/o Godfrey & Kahn S.C., MADISON, WI
52279	00335	3/30/2011	In House Duplication	USD	\$ 3.50	\$ 3.50	In House Duplication Charge via Equitrac - 02/21/2011
52279	00335	3/30/2011	In House Duplication	USD	\$ 0.70	\$ 0.70	In House Duplication Charge via Equitrac - 02/21/2011
52279	00335	3/11/2011	Telephone Charges	USD	\$ 4.94	\$ 4.94	In House Duplication Charge via Equitrac - 02/21/2011
52279	00335	3/2/2011	Messenger and Courier Expense	USD	\$ 12.78	\$ 12.78	In House Duplication Charge via Equitrac - 02/18/11
52279	00335	3/2/2011	Messenger and Courier Expense	USD	\$ 12.78	\$ 12.78	In House Duplication Charge via Equitrac - 02/18/11
52279	00335	3/2/2011	Messenger and Courier Expense	USD	\$ 12.78	\$ 12.78	In House Duplication Charge via Equitrac - 02/18/11
52279	00335	3/2/2011	Messenger and Courier Expense	USD	\$ 12.78	\$ 12.78	In House Duplication Charge via Equitrac - 02/18/11
52279	00335	3/2/2011	In House Duplication	USD	\$ 3.60	\$ 3.60	In House Duplication Charge via Equitrac - 02/18/11
52279	00335	3/2/2011	In House Duplication	USD	\$ 1.20	\$ 1.20	In House Duplication Charge via Equitrac - 02/18/11
<b>00335 Total</b>					<b>\$ 365.88</b>	<b>\$ 365.88</b>	
52279	00337	5/5/2011	In House Duplication	USD	\$ 15.09	\$ 15.09	TICKET # 17685 ( C Fabrizio ) 3 CD's and 3 labels
52279	00337	3/18/2011	Telephone Charges	USD	\$ 2.28	\$ 2.28	In House Duplication Charge via Equitrac - 02/21/2011
<b>00337 Total</b>					<b>\$ 17.37</b>	<b>\$ 17.37</b>	
52279	00341	4/20/2011	In House Duplication	GBP	£ 1.19	\$ 1.96	In House Duplication Charge via Equitrac - 04/20/2011
<b>00341 Total</b>					<b>£ 1.19</b>	<b>\$ 1.96</b>	
52279	00343	4/1/2011	In House Duplication	GBP	£ 10.08	\$ 16.59	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 5.74	\$ 9.44	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 5.18	\$ 8.52	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 4.06	\$ 6.68	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 1.12	\$ 1.84	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 1.05	\$ 1.73	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 1.05	\$ 1.73	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.77	\$ 1.27	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.70	\$ 1.15	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.28	\$ 0.46	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.07	\$ 0.12	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	4/1/2011	In House Duplication	GBP	£ 0.07	\$ 0.12	In House Duplication Charge via Equitrac - 04/01/2011
52279	00343	2/14/2011	In House Duplication	GBP	£ 1.12	\$ 1.84	In House Duplication Charge via Equitrac - 02/14/2011
52279	00343	2/14/2011	In House Duplication	GBP	£ 1.12	\$ 1.84	In House Duplication Charge via Equitrac - 02/14/2011
52279	00343	2/14/2011	In House Duplication	GBP	£ 0.42	\$ 0.69	In House Duplication Charge via Equitrac - 02/14/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.91	\$ 1.50	In House Duplication Charge via Equitrac - 02/11/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.91	\$ 1.50	In House Duplication Charge via Equitrac - 02/11/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 02/11/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.35	\$ 0.58	In House Duplication Charge via Equitrac - 02/11/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 02/11/2011
52279	00343	2/11/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 02/11/2011
<b>00343 Total</b>					<b>£ 39.13</b>	<b>\$ 64.38</b>	
52279	00344	6/7/2011	In House Duplication	GBP	£ 0.07	\$ 0.12	In House Duplication Charge via Equitrac - 06/07/2011
52279	00344	6/2/2011	Meals	GBP	£ 30.00	\$ 49.36	VENDOR: Doug Watson; INVOICE#: 20052011; DATE: 5/20/2011 D Watson Taxi expenses
52279	00344	5/20/2011	In House Duplication	GBP	£ 94.15	\$ 154.91	In House Duplication Charge via Equitrac - 05/20/11
52279	00344	5/20/2011	In House Duplication	GBP	£ 21.28	\$ 35.01	In House Duplication Charge via Equitrac - 05/20/11
52279	00344	5/20/2011	In House Duplication	GBP	£ 0.77	\$ 1.27	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	5/20/2011	In House Duplication	GBP	£ 0.28	\$ 0.46	In House Duplication Charge via Equitrac - 05/20/2011

## Lehman Brothers Inc. Cost Summary

Time Period: 2/1/2011 through 5/31/2011

Client #	Matter #	Date	Cost Description	Currency	Amount (Currency)	Amount (USD)^	Narrative
52279	00344	5/20/2011	In House Duplication	GBP	£ 0.28	\$ 0.46	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	5/20/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 05/20/2011
52279	00344	5/17/2011	In House Duplication	GBP	£ 160.44	\$ 263.99	In House Duplication Charge via Equitrac - 05/17/11
52279	00344	5/17/2011	In House Duplication	GBP	£ 131.95	\$ 217.11	In House Duplication Charge via Equitrac - 05/17/11
52279	00344	5/16/2011	Telephone Charges	GBP	£ 26.32	\$ 43.31	VENDOR: Doug Watson; INVOICE#: 827119529; DATE: 4/28/2011 D Watson Blackberry Calls Mar 2011
52279	00344	5/13/2011	In House Duplication	GBP	£ 1.47	\$ 2.42	In House Duplication Charge via Equitrac - 05/13/2011
52279	00344	4/18/2011	In House Duplication	GBP	£ 4.62	\$ 7.60	In House Duplication Charge via Equitrac - 04/18/2011
52279	00344	4/6/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	In House Duplication Charge via Equitrac - 04/06/2011
52279	00344	4/6/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	In House Duplication Charge via Equitrac - 04/06/2011
52279	00344	4/5/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	In House Duplication Charge via Equitrac - 04/05/2011
52279	00344	3/31/2011	Telephone Charges	GBP	£ 2.10	\$ 3.46	In House Duplication Charge via Equitrac - 02/24/11
52279	00344	3/25/2011	In House Duplication	GBP	£ 2.59	\$ 4.26	44-7538792526 02/24/2011 MOBILE SERVI
52279	00344	3/25/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	In House Duplication Charge via Equitrac - 02/21/2011
52279	00344	3/25/2011	In House Duplication	GBP	£ 2.52	\$ 4.15	VENDOR: VODAFONE CONNECT LTD; INVOICE#: 826052228; DATE: 1/27/2011 W McArdle Blackberry Calls Dec 2010
52279	00344	3/24/2011	In House Duplication	GBP	£ 2.45	\$ 4.03	In House Duplication Charge via Equitrac - 02/21/2011
52279	00344	3/22/2011	In House Duplication	GBP	£ 3.08	\$ 5.07	In House Duplication Charge via Equitrac - 02/21/2011
<b>00344 Total</b>					<b>£ 494.59</b>	<b>\$ 813.80</b>	
52279	00345	4/20/2011	In House Duplication	GBP	£ 81.97	\$ 134.87	In House Duplication Charge via Equitrac - 04/20/11
52279	00345	4/20/2011	In House Duplication	GBP	£ 6.58	\$ 10.83	In House Duplication Charge via Equitrac - 04/20/11
52279	00345	4/20/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 04/20/2011
52279	00345	4/20/2011	In House Duplication	GBP	£ 0.14	\$ 0.23	In House Duplication Charge via Equitrac - 04/20/2011
<b>00345 Total</b>					<b>£ 88.83</b>	<b>\$ 146.16</b>	
<b>Grand Total</b>						<b>\$ 16,492.67</b>	
<b>Grand Total After 51% Discount on Matter 280*</b>						<b>\$ 16,475.21</b>	

^ For purposes of this fee statement, all amounts have been converted into U.S. Dollars based on the U.S. Dollar/GBP currency exchange rate, in effect as of May 31, 2011, of USD 1.6454 per GBP 1.00.

\* Matter 280 consists of work performed as local land use and development counsel with respect to 13 different Suncal development projects which were funded by Lehman affiliates. Debtor entities provided approximately 49% of the funds. At the request of the Debtors, Gibson Dunn has agreed to bill the Debtors for 49% of its fees and expenses and the other Lehman affiliates for the remaining 51%.

**EXHIBIT G**

**BREAKDOWN OF TIME BILLED PER EMPLOYEE PER MATTER**



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## Summary of Time by Matter

						2011		
Client #	Matter #	Timekeeper	Rank	Currency	Hours	Rate	Amount (Currency)	Amount (USD)^
52279	00185	Ball, Daniel D.	Associate	USD	0.50	\$ 675.00	\$ 337.50	\$ 337.50
52279	00185	Sharf, Jesse	Partner	USD	0.70	\$ 960.00	\$ 672.00	\$ 672.00
<b>00185 Total</b>					<b>1.20</b>		<b>\$ 1,009.50</b>	<b>\$ 1,009.50</b>
52279	00280	Champion, Douglas Martin	Associate	USD	30.80	\$ 565.00	\$ 17,402.00	\$ 17,402.00
52279	00280	Forbes, Amy R.	Partner	USD	29.90	\$ 910.00	\$ 27,209.00	\$ 27,209.00
<b>00280 Total</b>					<b>60.70</b>		<b>\$ 44,611.00</b>	<b>\$ 44,611.00</b>
<b>51% Discounted Total*</b>							<b>\$ 21,859.39</b>	<b>\$ 21,859.39</b>
52279	00326	Campbell, Gregory A.	Partner	GBP	5.50	£ 580.00	£ 3,190.00	\$ 5,248.83
52279	00326	Evans, Paul	Legal Assistant with Certificate	GBP	73.20	£ 181.73	£ 13,302.50	\$ 21,887.93
52279	00326	McArdle, Wayne PJ	Partner	GBP	95.90	£ 650.91	£ 62,422.50	\$ 102,709.98
52279	00326	Roost, Hedley	Associate	GBP	8.80	£ 370.00	£ 3,256.00	\$ 5,357.42
52279	00326	Watson, Douglas	Associate	GBP	101.30	£ 373.16	£ 37,801.00	\$ 62,197.77
<b>00326 Total</b>					<b>284.70</b>		<b>£ 119,972.00</b>	<b>\$ 197,401.93</b>
52279	00328	More, Farshad E.	Associate	USD	0.70	\$ 650.00	\$ 455.00	\$ 455.00
<b>00328 Total</b>					<b>0.70</b>		<b>\$ 455.00</b>	<b>\$ 455.00</b>
52279	00334	Campbell, Gregory A.	Partner	GBP	0.30	£ 580.00	£ 174.00	\$ 286.30
52279	00334	Doris, Patrick	Partner	GBP	2.70	£ 570.00	£ 1,539.00	\$ 2,532.27
52279	00334	McArdle, Wayne PJ	Partner	GBP	57.20	£ 650.13	£ 37,187.50	\$ 61,188.31
52279	00334	Minott, Claudette	Other Staff	GBP	0.80	£ 185.00	£ 148.00	\$ 243.52
52279	00334	Neill, Caroline	Contract Paralegal	GBP	5.50	£ 210.00	£ 1,155.00	\$ 1,900.44
52279	00334	Nelson, Reed T.	Other Staff	GBP	0.40	£ 130.00	£ 52.00	\$ 85.56
52279	00334	Roost, Hedley	Associate	GBP	3.50	£ 370.00	£ 1,295.00	\$ 2,130.79
52279	00334	Watson, Douglas	Associate	GBP	6.70	£ 370.00	£ 2,479.00	\$ 4,078.95
<b>00334 Total</b>					<b>77.10</b>		<b>£ 44,029.50</b>	<b>\$ 72,446.14</b>
52279	00335	Contreras, Jennifer M	Legal Assistant with Certificate	USD	0.30	\$ 325.00	\$ 97.50	\$ 97.50
52279	00335	DeBartolo, James D.	Legal Assistant with Certificate	USD	33.60	\$ 245.00	\$ 8,232.00	\$ 8,232.00
52279	00335	Graves, Jeremy Lee	Associate	USD	53.00	\$ 535.00	\$ 28,355.00	\$ 28,355.00
52279	00335	Horowitz, Daniel	Associate	USD	16.70	\$ 535.00	\$ 8,934.50	\$ 8,934.50
52279	00335	McArdle, Wayne PJ	Partner	USD	10.40	\$ 1,069.51	\$ 11,122.90	\$ 11,122.90
<b>00335 Total</b>					<b>114.00</b>		<b>\$ 56,741.90</b>	<b>\$ 56,741.90</b>
52279	00337	Egdal, David S.	Associate	USD	2.40	\$ 650.00	\$ 1,560.00	\$ 1,560.00
52279	00337	Fabrizio, Carol Ann	Associate	USD	2.10	\$ 510.00	\$ 1,071.00	\$ 1,071.00
<b>00337 Total</b>					<b>4.50</b>		<b>\$ 2,631.00</b>	<b>\$ 2,631.00</b>
52279	00341	McArdle, Wayne PJ	Partner	GBP	6.40	£ 665.23	£ 4,257.50	\$ 7,005.29
52279	00341	Roost, Hedley	Associate	GBP	3.30	£ 391.21	£ 1,291.00	\$ 2,124.21
52279	00341	Watson, Douglas	Associate	GBP	0.30	£ 395.00	£ 118.50	\$ 194.98
<b>00341 Total</b>					<b>10.00</b>		<b>£ 5,667.00</b>	<b>\$ 9,324.48</b>
52279	00342	Aleksander, Nicholas P.B.	Partner	GBP	0.50	£ 650.00	£ 325.00	\$ 534.76
52279	00342	McArdle, Wayne PJ	Partner	GBP	3.50	£ 650.00	£ 2,275.00	\$ 3,743.29
<b>00342 Total</b>					<b>4.00</b>		<b>£ 2,600.00</b>	<b>\$ 4,278.04</b>
52279	00343	McArdle, Wayne PJ	Partner	GBP	29.60	£ 654.39	£ 19,370.00	\$ 31,871.40
52279	00343	Roost, Hedley	Associate	GBP	34.40	£ 371.60	£ 12,783.00	\$ 21,033.15
<b>00343 Total</b>					<b>64.00</b>		<b>£ 32,153.00</b>	<b>\$ 52,904.55</b>
52279	00344	McArdle, Wayne PJ	Partner	GBP	73.00	£ 657.74	£ 48,015.00	\$ 79,003.88
52279	00344	Watson, Douglas	Associate	GBP	239.90	£ 377.56	£ 90,575.50	\$ 149,032.93
<b>00344 Total</b>					<b>312.90</b>		<b>£ 138,590.50</b>	<b>\$ 228,036.81</b>
52279	00345	McArdle, Wayne PJ	Partner	GBP	18.60	£ 653.49	\$ 12,155.00	\$ 19,999.84
52279	00345	Roost, Hedley	Associate	GBP	27.30	£ 370.00	\$ 10,101.00	\$ 16,620.19
<b>00345 Total</b>					<b>45.90</b>		<b>£ 22,256.00</b>	<b>\$ 36,620.02</b>
<b>Grand Total</b>						<b>979.70</b>		<b>\$ 706,460.37</b>
<b>Grand Total After 51% Discount on Matter 280*</b>								<b>\$ 683,708.76</b>

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**EXHIBIT H**

**CURRENCY EXCHANGE TRUE-UP CHART**

**Foreign Exchange Chart**  
**February - May 2011**

<b>Month</b>	<b>GBP Billed During Relevant Period</b>	<b>GBP to USD Currency Exchange Rate</b>	<b>Date of Currency Exchange Rate</b>	<b>GBP to USD conversion for Relevant Period</b>
February	142,478.00	1.61114	2/28/2011	229,552.00
March	87,723.00	1.60440	3/31/2011	140,742.78
April	69,272.00	1.67120	4/30/2011	115,767.37
May	65,795.00	1.64540	5/31/2011	108,259.09
<b>Totals</b>	<b>365,268.00</b>			<b>594,321.24</b>

Feb - May  
(Fifth  
Interim Fee  
Application) 365,268.00 1.64540 5/31/2011 601,011.97

Difference  
between  
amounts  
requested in  
the Monthly  
Fee  
Statements  
and the Fifth  
Interim Fee  
Application - (6,690.72)